

RIO BLANCO COUNTY COLORADO



BASIC FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 2020

RIO BLANCO COUNTY
FINANCIAL STATEMENTS
December 31, 2021

[Print/View Format](#)

This document is set up to print double-sided. The following pages are intended to be viewed side-by-side: B-2&3, B-4&5, B-7&8, C-14&15, D-2&3, F-1&2, H-1&11.

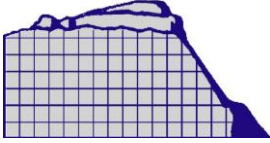
**RIO BLANCO COUNTY, COLORADO
TABLE OF CONTENTS**

Independent Auditor’s Report	1
Management’s Discussion and Analysis (RSI).....	A-1
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	B-1
Statement of Activities	B-2&3
Governmental Fund Financial Statements	
Balance Sheet	B-4&5
Reconciliation of Total Governmental Fund Balances to the Statement of Net Position	B-6
Statement of Revenues, Expenditures and Changes in Fund Balances	B-7&8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	B-9
Proprietary Fund Financial Statements	
Statement of Net Position	B-10
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds	B-11
Statement of Cash Flows	B-12
Fiduciary Fund Financial Statements	
Statement of Fiduciary Net Position.....	B-13
Statement of Changes in Fiduciary Net Position	B-14
Notes to the Financial Statements.....	C-1
Required Supplementary Information (other than MD&A)	
Information for Governments Using The Modified Approach	D-1&2
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
General Fund	D-3&4
Road & Bridge Fund.....	D-5
Human Services Fund.....	D-6
Use Tax Fund	D-7
Other Supplementary Information	
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
Capital Projects Funds (major funds not included in RSI)	
County Capital Improvement Trust Fund	E-1
Capital Improvement Plan Fund.....	E-2
Explanation of Non-major funds	E-3
Combining Statements of Non-major Governmental Funds	
Combining Balance Sheet	E-4
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	E-5
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
Non-major Capital Projects Funds	
Capital Expenditure Fund.....	E-6
Non-major Special Revenue Funds	
Impact Fee Trust Fund	E-7
Public Health Fund.....	E-8
Conservation Trust	E-9
Contingent.....	E-10

TABLE OF CONTENTS

Continued

Combining Statements of Non-major Enterprise Funds	
Combining Statement of Net Position	E-11
Combining Statement of Revenues, Expenses, and Changes in Net Position	E-12
Combining Statement of Cash Flows	E-13
Schedule of Revenues, Expenses and Changes in Fund Equity – Budget and Actual	
Enterprise Funds	
Solid Waste Landfill (major fund)	E-14
Weed and Pest Control (with pest control districts as blended component units).....	E-15
(includes Piceance Creek Pest Control District and Lower White River Pest Control District)	
Communications Fund.....	E-16
Fairfield Complex	E-17
Combining Statements of Internal Service Funds	
Combining Statement of Net Position	E-18
Combining Statement of Revenues, Expenses and Changes in Net Position	E-19
Combining Statement of Cash Flows	E-20
Schedule of Revenues, Expenses and Changes in Fund Equity – Budget and Actual	
Internal Service Funds	
Central Services	E-21
Fleet Management.....	E-22
Additional Reports	
Local Highway Finance Report.....	F-1&2
Single Audit Reports and Schedules	G-1
Schedule of Expenditures of Federal Awards	H-1
Note to the Schedule of Expenditures of Federal Awards	I-1



INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Rio Blanco County
Meeker, CO

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Rio Blanco County, Colorado, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Rio Blanco County, Colorado, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, on page A-1, information for governments using the Modified Approach on page D-1, and the budgetary comparison information on pages D-2 – D-5, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information on pages A-1 and D-1, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The budgetary comparison information on pages D-2 – D-5 has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rio Blanco County, Colorado's basic financial statements. The Schedules on pages E-1 – E-4, combining and individual major funds not included in RSI, and nonmajor fund financial statements and other information including the Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

The combining and individual major funds not included in RSI, nonmajor fund financial statements, the Local Highway Finance Report, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated May 14, 2021, on my consideration of the Rio Blanco County, Colorado's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rio Blanco County, Colorado's internal control over financial reporting and compliance.

Paul D. Miller, CPA, LLC

Grand Junction, CO
May 14, 2021

Management's Discussion and Analysis

Unaudited

The management of Rio Blanco County presents this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here along with the additional information in the basic financial statements to gain a better understanding of the financial position of Rio Blanco County.

Financial Highlights

- Rio Blanco County's assets (\$175.3 million) exceeded liabilities plus deferred inflows (\$9.2 million) by \$166.1 million at the end of 2020. This compares to \$169.1 million in 2019. The difference of \$3.0 million is a decrease of 1.8%. The amount invested in net capital assets decreased by \$1.7 million, restricted funds increased by \$0.1 million and unrestricted funds decreased by \$1.4 million.
- The decrease of net position in unrestricted and net capital assets relates to the County finishing maintenance projects and the completion of capital investment/improvement projects. During 2020, cash and cash equivalents decreased by \$0.7 million while \$0.8 million in new assets were completed and capitalized. At the end of 2020, costs of only \$60,000 had been spent on capital projects that were still in progress. An additional \$0.5 million had been set aside to complete those projects in 2021.
- Revenues of \$25.7 million were under expenditures of \$28.7 million for the current year change in net position. This was a decrease of \$2.5 million in revenue and an increase of \$2.8 million in expenditures from the prior year. Charges for services and fees increased by \$0.6 million, capital grants and contributions decreased \$0.3 million, and general revenues decreased by \$2.9 million. Public works expenditures increased by \$1.6 million due to an overlay projects in the Road & Bridge fund in 2020. Health & Welfare expenditures increased \$0.8 million due to the COVID-19 pandemic. All business type expenditures were fairly flat to 2019, only increasing \$0.2 million.
- With a big focus in previous years on updating the County's assets, there was a priority on maintaining what is in place and not starting new capital projects unless absolutely necessary for 2020. There were not any big capital projects started in 2020. Two buildings received a new roof, a County-wide IT desktop replacement project was implemented and continuation of the Meeker and Rangely Entitlement projects. The County received CVRF (Coronavirus Relief Funds) which was used to implement Sheriff MDT's, purchase laptops for employees to work from home, and update/replace the HVAC system for the Rangely Senior Center.
- Rio Blanco County has no outstanding long-term debt other than its liability for employees' compensated absences and for the landfill closure and post-closure costs.
- The County's solid waste landfill at Wray Gulch continued to operate without any County tax revenue transfers in 2020. As of December 31, 2020, the County recognized future closure and post-closure care liability in the total amount of \$687,524 and maintained \$1,173,975 more as restricted fund balance for financial assurance. The Communication Fund was also able to operate without any County tax revenue transfers in 2020. This fund is projected to continue without the need of transfers while setting funds aside for equipment replacement in future years. The remaining two County enterprise funds required support similar to the prior year via transfers from governmental funds. The county-wide portion of the Weed & Pest Control Fund received \$155,000 while the Fairfield Complex Fund received \$85,000 (in addition to the \$58,800 paid by the County in the form of rent). These financial statements include the activity of the Piceance Creek Pest Control District and the Lower White River Pest Control District within the County's Weed and Pest Control Fund. Page E-15 delineates the activity and ending balances of these two districts.
- Governmental funds reported combined ending fund balances of \$61.0 million, a decrease of \$1.5 million in comparison with the prior year. The County's General Fund balance was \$23.2 million as of December 31, 2020 and \$22.0 million as of December 31, 2019, an increase of \$1.1 million. The Road & Bridge Fund decreased by \$2.9 million, the Use Tax Fund increased by \$0.2 million, and remaining funds increased by \$0.1 million combined.

- The County’s General Fund policy is to have an unreserved fund balance equal to at least twelve months of annual General Fund expenditures. At December 31, 2020 the County’s unassigned General Fund balance was \$11.7 million, which is flat to the previous year balance, and would cover 14 months of current level General Fund expenditures.
- The County was not adversely affected by the public health emergency issued in 2020. Some funds (Human Services, Public Health and Capital Expenditure) had an increase of expenditures with an offset of additional revenue due to distribution of CARES Act and Coronavirus Relief Funds. The County did see a decrease of sales and use tax in the amount of \$0.6 million for 2020 (as compared to 2019), but that can be tied back to the regulations imposed on the oil and gas industry. The County also saw a decrease of Federal Mineral Lease and Severance Tax distribution of \$1.3 million as compared to 2019.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Rio Blanco County’s basic financial statements, which are comprised of: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Rio Blanco County finances and in a manner similar to a private sector business.

The *statement of net position* presents information on all of the County’s assets and liabilities plus deferred inflows, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County’s net assets changed over the past year. All changes in net position are reported as soon as an “event” causing a change occurs, regardless of when related cash flows actually take place. As a result, revenues and expenses are reported in this statement for some items that will only result in cash flows in future financial periods; for example, grant expenditures not yet reimbursed or vacation leave which has been earned but not yet used.

Both of the government-wide financial statements distinguish activities of Rio Blanco County that are primarily supported by taxes and state/federal monies (intergovernmental activities) from activities that are intended to be funded primarily from user fees and charges. The governmental activities of the County include general government, health and welfare, judicial and public safety, public works, and recreation and culture. The business-type activities of the County include solid waste landfill, weed and pest control, communications, and Fairfield Complex operations.

Reconciling “schedules” are used in the financial statements to reconcile the “government-wide” financial statements to the “fund” financial statements. These schedules show reconciling amounts caused by the differences in measurement focus and basis of accounting between the two types of financial statements.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been set aside for specific activities or purposes. Rio Blanco County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the County’s funds can be categorized into three fund types: governmental, proprietary, and fiduciary funds.

Governmental Funds - *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, governmental fund financial statements

focus on near-term flows of spendable resources, as well as on balances of spendable resources available at the end of the year. This information is helpful in evaluating the County's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements, as readers may better understand the impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison.

Rio Blanco County maintains six governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance for the *General Fund*, *the Road and Bridge Fund*, *Human Services Fund*, *the Use Tax Fund*, *the County Capital Improvement Trust Fund*, *the Capital Improvement Plan Fund*, all of which are considered to be major funds. Information from an additional five governmental funds, *the Capital Expenditure Fund*, *the Impact Fee Trust Fund*, *Public Health Agency Fund*, *Conservation Trust Fund*, and *Contingent Fund*, are combined into a single, aggregated presentation.

Proprietary Funds - Rio Blanco County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for solid waste landfill, weed and pest control, communications, and the Fairfield Complex. The landfill is considered a major fund while the other three are combined into a single aggregate presentation for the enterprise fund financial statements. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The *Fleet Management Fund* is used to account for the County's motorized vehicles and the *Central Services Fund* is used to account for shared services like property and casualty insurance, annual audit services, cost allocation report, etc. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not included in the government-wide financial statements because the resources of these funds are not available to support the County's operations. However, they have their own reporting requirements and are included in the basic financial statements. Rio Blanco County has three fiduciary funds. The 4-H Livestock Sale Fund is used to account for the livestock sale activities (payments from buyers, distribution to sellers and expenditures for running the sale). The Fair Board Association Fund is used to account for the activities of putting on the County Fair. The Sheriff's Inmate Agency Fund is used to account for inmate cash held by the Sheriff for distribution upon release.

Budgetary Comparisons - Rio Blanco County adopts an annual appropriated budget for all of its funds. Budget to actual comparisons for each fund are provided in this report.

Notes to the Financial Statements - These notes provide additional information that is necessary in gaining a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - The combining statements referred to earlier in connection with non-major governmental, enterprise and internal service funds are presented immediately following the notes to the financial statements. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information.

COUNTY-WIDE FINANCIAL ANALYSIS

Net Position - Net assets may serve over time as a useful indicator of a government's financial position. As of December 31, 2020, assets exceeded liabilities plus deferred inflows by \$166.1 million.

The following table provides a summary comparison of the County's governmental and business-type net position for 2020 and a comparison to 2019.

Net Position						
	Governmental		Business Type		Total Primary Government	
	Activities		Activities		(Net of Internal Balances)	
	2020	2019	2020	2019	2020	2019
Assets						
Current and other assets	\$ 72,095,783	\$ 74,624,996	\$ 8,074,392	\$ 7,718,690	\$ 80,170,175	\$ 82,343,686
Capital assets	91,751,559	93,217,164	3,421,680	3,698,749	95,173,239	96,915,913
Total assets	163,847,342	167,842,160	11,496,072	11,417,439	175,343,414	179,259,599
Liabilities						
Current and other liabilities	762,457	745,759	15,528	27,950	777,985	773,709
Long-term liabilities	485,720	488,050	719,138	688,431	1,204,858	1,176,481
Total liabilities	1,248,177	1,233,809	734,666	716,381	1,982,843	1,950,190
Deferred Inflows						
Property tax	6,980,315	7,888,666	245,824	272,291	7,226,139	8,160,957
Total deferred inflows	6,980,315	7,888,666	245,824	272,291	7,226,139	8,160,957
Invested in capital assets	91,751,559	93,217,164	3,421,681	3,698,749	95,173,240	96,915,913
Restricted	25,780,195	25,684,783	1,173,975	1,168,244	26,954,170	26,853,027
Unrestricted	38,087,096	39,817,738	5,919,926	5,561,774	44,007,022	45,379,512
Total net position	\$ 155,618,850	\$ 158,719,685	\$ 10,515,582	\$ 10,428,767	\$ 166,134,432	\$ 169,148,452

Rio Blanco County's total assets were 19.04 times the County's total liabilities plus deferred inflows at December 31, 2020. Rio Blanco County had no long-term liabilities from borrowing or other financing at the end of the year. The total amount of the long-term liabilities was a combination of accrued compensated absences due to employees at year-end and amounts expensed and accrued for closure and post-closure costs for the County's landfills.

At the end of 2020, Rio Blanco County had a total net position of \$166.1 million. 57% was invested in capital assets. Of the remaining, 14% was held by the General Fund, 15% by the County Capital Improvement Trust Fund, 1.5% by the Use Tax Fund, 5% by the Road & Bridge Fund, 1% by the Human Services Fund and a balance of 6.5% in the remaining governmental funds and business-type funds.

The 57% invested in capital is being used in the operation of the County and includes new infrastructure assets that are provided and maintained by the County. Infrastructure assets completed and in place before January 1, 2002 are not included in capital assets. The County has elected to use the modified approach of reporting infrastructure assets placed in service since 2001. There have been no significant changes in the assessed condition of eligible infrastructure assets beyond that which is attributable to normal use.

The portion of total net position which may be used to meet the County's ongoing obligations to citizens (unrestricted) is 26% of the total. This is comparable to 27% in the prior year. The use of 16% was restricted as of December 31, 2020 as compared to 16% the prior year. Current restrictions are generally statutory, but some are imposed by an outside entity relative to grant requirements or specific requirements placed on private contributions.

Changes in Net Position - Governmental and business-type activities decreased the County's net position by \$3.0 million in 2020. The following table indicates the changes in net position for governmental and business-type activities for 2020. Comparative data is provided for analysis.

Changes in Net Position						
	Governmental Activities		Business Type Activities		Total Primary Government (Net of Internal Balances)	
	2020	2019	2020	2019	2020	2019
REVENUES						
Program revenues:						
Charges for services	\$ 2,774,196	\$ 2,765,337	\$ 1,967,366	\$ 1,329,105	\$ 4,741,562	\$ 4,094,442
Operating grants/contrib.	6,533,247	6,524,478	54,491	42,811	6,587,738	6,567,289
Capital grants/contrib.	819,548	1,073,808	-	-	819,548	1,073,808
General revenues:						
Property taxes	7,652,784	7,459,137	249,447	271,608	7,902,231	7,730,745
Other taxes	3,167,002	4,127,466	3,941	8,575	3,170,943	4,136,041
Other revenues	2,459,517	4,583,734	-	-	2,459,517	4,583,734
Total revenues	23,406,294	26,533,960	2,275,245	1,652,099	25,681,539	28,186,059
EXPENSES						
General government	6,498,019	6,057,986	-	-	6,498,019	6,057,986
Health and welfare	4,296,838	3,512,118	-	-	4,296,838	3,512,118
Intergovernmental	542,936	568,206	-	-	542,936	568,206
Judicial and public safety	4,456,064	4,650,581	-	-	4,456,064	4,650,581
Public works	10,024,498	8,470,562	-	-	10,024,498	8,470,562
Recreation and culture	548,776	511,307	-	-	548,776	511,307
Solid waste landfill	-	-	759,943	749,600	759,943	749,600
Weed and pest control	-	-	643,897	589,535	643,897	589,535
Communications	-	-	560,774	532,673	560,774	532,673
Fairfield complex	-	-	363,816	295,603	363,816	295,603
Total expenditures	26,367,131	23,770,760	2,328,430	2,167,411	28,695,561	25,938,171
Increase before transfers	(2,960,837)	2,763,200	(53,185)	(515,312)	(3,014,022)	2,247,888
Transfers	(140,000)	(195,000)	140,000	195,000	-	-
Increase in net position	(\$3,100,837)	\$2,568,200	\$86,815	(\$320,312)	(\$3,014,022)	\$2,247,888

During 2020, total revenues for combined governmental and business-type activities were 47% direct program revenues and 53% general revenues. This is a 5% shift from general revenues to program revenues compared from the prior year.

- The major program revenues for governmental activities were as follows:
 - ❖ Charges for services were 12% of total revenues. Sources of this revenue are charges for permits, fees, fines, goods and services. A significant portion of this revenue is Treasurer, Clerk and Sheriff.
 - ❖ Operating grants and contributions were 28% of total revenues. Major funding came from State shared Highway Users Taxes of \$2.9 million. Federal and state grants are significant revenue sources for operations of Human Services, Public Health and senior nutrition service totaling \$3.3 million.
 - ❖ Capital grants and contributions were 4% of total revenues. \$0.2 million of this revenue was from CARES Act distribution, \$0.3 million was from DOLA for CR7 bridge replacement, and \$0.4 million was from federal/state for Meeker and Rangely airport entitlement projects.
- The major program revenues for business-type activities were:
 - ❖ Charges for services were 86% of total revenues for 2020 as compared to 60% of total revenues for 2019. The majority of revenues for each business-type activity are charges for the specific products and/or services for

which the fund was established. The majority of this revenue is communications (\$0.8 million) and landfill (\$0.9 million).

- ❖ Operating grants and contributions were 2% of total revenues.
- ❖ Capital grants and contributions were 0% of total revenues.
- The major sources of general revenues for 2020 were:
 - ❖ Property taxes were 31% of total revenues (vs. 27% for 2019), 58% of general revenues (vs. 47% for 2018).
 - ❖ Other taxes included \$1.6 million of sales tax (vs. \$2.0 million for 2019) and \$0.9 million of use tax (vs. \$1.0 million for 2019). These two taxes were 19% of general revenues (vs. 19% for 2019).
 - ❖ All other general revenues combined were 23% of general revenues (vs. 35% for 2019), the major difference between 2019 and 2020 is due to the decrease of FML and Severance tax distributions. The sources of these revenues were: investment earnings \$1.0 million, Federal Mineral Leasing (FML) \$0.6 million, Payment in Lieu of Taxes (PILT) \$0.6 million, Severance Taxes \$0.3 million, and \$0.5 million of miscellaneous revenues.

The total expenditures for combined governmental and business-type activities were made up of \$26.4 million of expenditures for governmental activities (an increase of \$2.6 million as compared to 2019) and \$2.3 million of expenses for business-type activities (an increase of \$0.1 million as compared to 2018). Of the total expenditures 92% were for governmental activities and 8% for business-type activities.

- The percentage of total County expenses for each type of governmental activity is:
 - ❖ 25% – Governmental
 - ❖ 16% – Health and welfare
 - ❖ 2% – Intergovernmental
 - ❖ 17% – Judicial and public safety
 - ❖ 38% – Public works
 - ❖ 2% – Recreation and culture
- The percentage of total County expenses for each business-type activity is:
 - ❖ 33% – Solid Waste Landfill
 - ❖ 28% – Weed and Pest Control (includes activity of two pest control districts)
 - ❖ 24% – Communications Fund
 - ❖ 15% – Fairfield Complex (Community Center)
- During 2020 the County’s combined business-type activities had a loss of \$53,000 (before transfers) from normal operations as compared to the 2019 loss of \$0.5 million. The difference reflects an increase in landfill commercial user fees and increase in Communication service provider fees as more individuals connect to the broadband network.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Rio Blanco County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources. Such information is useful in assessing the County's financing requirements.

Governmental Accounting Standards Board (GASB), Statement No. 54 developed a hierarchy based on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. "Nonspendable" is for those resources that are not in the form of cash. "Restricted" can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. "Committed" can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Rio Blanco County Commissioners have made a one time commitment of all use taxes collected starting January 1, 2011 to the general purposes of the use tax fund. The RBC Commissioners annually commit a portion of property taxes to operation of the Road & Bridge Fund, the Human Services Fund and the Public Health Fund. "Assigned" are intended uses by the government for specific purposes that do not meet the criteria to be classified as either restricted or committed. Rio Blanco County has assignments as broad as the general purpose of a specific fund, but specific assignments are also made for the completion of projects-in-progress, projects for which funds are being saved over a number of years, and amounts needed to cover budgeted deficits projected for the subsequent year. "Unassigned" is the last category. The only fund allowed to have an unassigned positive fund balance is the General Fund.

As of the end of 2020, the combined ending fund balance of Rio Blanco County's governmental funds was \$61,032,230, a decrease of 2% (\$1.5 million) from the prior year. The only funds that had a decline in fund balance from 2019 to 2020 were related to the completion of projects and increase of expenditures due to the public health emergency (COVID-19 pandemic). Of the total governmental fund balance, 4% is nonspendable, 42% is restricted, 12% is committed, 23% is assigned and 19% is unassigned. Rio Blanco County had no governmental funds reporting negative unassigned fund balances at December 31, 2020.

The County has six major governmental funds. These are: (1) General Fund, (2) Road and Bridge Fund, (3) Human Services, (4) Use Tax Fund, (5) County Capital Improvement Trust Fund, and (6) Capital Improvement Plan Fund.

1. *General Fund*

The *General Fund* is the primary operating fund for Rio Blanco County. It accounts for many core services and ordinary operations such as public safety, personnel and administration. The fund balance of the general fund was \$23.0 million at December 31, 2020. This was a 5% increase from 2019. 50% or \$11.7 million of the total balance was unassigned. 45% or \$10.5 million was assigned for projects, specific program carryover, future fund stabilization and to cover budgeted deficit spending in 2021. 3% or \$0.5 million was reserved for emergencies in compliance with Title-X of the Colorado constitution, and 2% or \$0.4 million was nonspendable in the form of inventories and prepaids.

The unassigned fund balance is available for working capital and to be used for subsequent operations. Working capital is: cash, cash equivalents, and receivables (soon to be converted to cash) that can be used to eliminate short-term accrued liabilities and deferred inflows of property taxes receivable as well as cash disbursements in subsequent periods.

A comparison of unreserved fund balance to total fund expenditures is often a useful measure of the General Fund's ability to continue financial operations without major changes in spending level and/or additional financing. The total of assigned and unassigned fund balances in the General Fund represented 222% of the General Fund expenditures for the year ended December 31, 2020. Unassigned funds were available to cover expenditures for 14.0 months at December 31, 2020 versus 14.0 months at the end of 2019 and 18.8 months at the end of 2018.

Most of the ratios that are used to aid in the financial analysis of business organizations provide only very limited information in an analysis of any governmental type fund; however, governmental funds in severely bad liquidity condition can often be recognized by such an analysis. Therefore, the following items and relationships are presented for the Rio Blanco County's General Fund at December 31, 2020:

a. **Working Capital: \$22,214,722**

Governmental funds do not show fixed assets or long-term liabilities on the fund balance sheet; therefore, the fund balance is the fund's "working capital." However, a portion of the fund balance may not be available for use as working capital. Therefore, the total of assigned and unassigned fund balance is substituted for "working capital" as a measure of liquidity for the General Fund.

b. **Current Ratio** (current assets divided by current liabilities plus deferred inflows) **7.8:1**

Modified Current Ratio (current assets less property tax accrual and less long-term prepaid expenses divided by current liabilities and not including deferred inflows of property tax) **213.5:1**. The current ratio is used, by business organizations, to display the ability to meet currently maturing obligations.

While the analysis provided above should be combined with other information to develop a conclusion as to the liquidity and the probability of continuation of financial operations by the Rio Blanco County General Fund, little would prevent the County's General Fund from continuing operations as it has in the past at least for the subsequent year.

2. *Road and Bridge Fund*

The *Road and Bridge Fund* records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a road and bridge fund. A portion of road and bridge property taxes is allocated to cities and towns for use in their road and street activities.

The fund balance in the Road and Bridge Fund at December 31, 2020 was \$8.4 million. Of the total fund balance: 18% was invested in inventory and prepaids, 2% was held for future Federal Forest Reserve Title III projects, 35% was assigned to cover budgeted deficit spending, and the remaining 45% is committed to the general purpose of the fund.

The fund balance decreased \$2.9 million over the prior year. The overlay project was completed in 2020 in the amount of \$1.9 million, CR 73 bridge construction grant was awarded in 2020 but the project will be carried over to 2021, \$60,265 was spent on the CR 73 bridge design in 2020 and CR 7 bridge replacement grant was awarded and the project was completed in 2020.

The total of committed fund balances could provide working capital (in addition to inventory) for about six months of operations.

Because of a somewhat regular cash flow for operations, limited working capital is needed for operations to continue as normal, except when the fund is used for large projects or incurs unforeseen expenditures.

3. *Human Services Fund*

The *Human Services Fund* accounts for the activities and programs related to family and individual independence and well-being in Rio Blanco County. Primary sources of funds are property taxes and federal/state grants.

The fund balance in the Human Services Fund at December 31, 2020 was \$1.1 million. Of the total fund balance, 1% is a prepaid (nonspendable), 11% was assigned to cover budgeted deficit spending, and the remaining 88% is committed for the general purpose of the fund.

This fund has a regular cash flow due to most of the programs being reimbursed 80% by state/federal grants. Because of the unique situation, this fund does not require a lot of working capital reserves to be accumulated from one year to the next. Therefore, the committed fund balance could provide around four months of operations.

4. *Use Tax Fund*

The *Use Tax Fund* accounts for all County use tax collections, the fiscal management of the use tax revenues and for various other special revenues and the associated programs.

The fund balance in the Use Tax Fund at December 31, 2020 was \$2.6 million. This was an increase of around \$0.2 million from 2019 which was due to an increase in State/Federal grants for the Senior Nutrition program. 99% of the ending fund balance was committed to the general purpose of the fund.

The Use Tax Fund continues to provide internal operating transfers as well as grants to non-taxing public entities. This fund has operated as a funding source for other funds and for sponsored county-wide programs for many years. These grants, programs, and special projects for the citizens of the County are dependent on the continued collection of use tax.

5. *County Capital Improvement Trust Fund*

The *County Capital Improvement Trust Fund* is a special revenue fund established to account for cash received from the State of Colorado Oil Shale Trust Fund (special mineral leasing receipts sources). The original amounts received from the State have been held by the County for investment purposes only. Historically, the income from these investments has been allocated, on an annual basis, to local government organizations, including Rio Blanco County for county-wide capital improvements.

Of the \$24.5 million total fund balance 100% is restricted by statute for capital improvement projects. This was an increase of \$83,600 from 2019. The increase in 2020 is from investment earnings and not granting out all of the interest received in the previous year.

Due to the interest rates, there is a fluctuation in grant awards given out over the years. Awards are given out based on the earnings from the prior year, therefore, future grants are dependent on future investment earnings.

6. *Capital Improvement Plan Fund*

The *Capital Improvement Plan Fund* provides funding for larger projects that help the County provide for its facility and infrastructure needs based on an annual review of a five year plan. The fund balance in the Capital Improvement Plan Fund at December 31, 2020 was \$0.3 million (which is the same as 2019). The County's focus was to maintain existing infrastructure in 2020 and not implement any new projects unless absolutely necessary. Therefore, the fund balance will continue to remain low due to the number of projects approved and carryover of those projects.

2020 projects included: \$354,700 at the Rangely and Meeker Airports respectively (offset by \$347,700 in FAA/CDOT) and \$8,060 for the Meeker Airport Stormwater/Drainage project.

7. *Other Governmental Funds*

This summary category includes five funds that are not considered major: *Capital Expenditure Fund, Impact Fee Trust Fund, Public Health Fund, Conservation Trust Fund and Contingent Fund.*

Proprietary Funds - The County's proprietary funds statements provide the same type of information found in the government-wide financial statements, but in greater detail.

The County has one major proprietary fund – the *Solid Waste Landfill Fund*. The net position (equity) in the Solid Waste Landfill at December 31, 2020 was \$6.0 million (as compared to \$5.8 million in 2019).

These financial statements also include three additional enterprise funds and two internal service funds that are not reported as major funds: *Weed & Pest Control Fund, Communications Fund, Fairfield Complex Fund, Central Services Fund and Fleet Management Fund.*

CAPITAL ASSET AND DEBT ADMINISTRATION

The County's capital assets at December 31, 2020 are presented in the following table.

	Governmental Activities	Business Type Activities	Total
Land	\$ 2,480,498	\$ 303,605	\$ 2,784,103
Land improvements	22,414,691	652,899	23,067,591
Buildings and building improvements	30,933,433	2,022,260	32,955,692
Equipment and furniture	7,350,846	442,917	7,793,763
Infrastructure	24,789,296	-	24,789,296
Construction-in-progress	3,782,796	0	3,782,797
	<u>\$ 91,751,559</u>	<u>\$ 3,421,681</u>	<u>\$ 95,173,241</u>

None of the above capital assets have any associated debt as of December 31, 2020.

Rio Blanco County uses the modified approach to account for infrastructure and, since the modified approach does not require depreciation of these assets, the County committed to preserving and maintaining eligible road and bridge assets at a level of 5 on a scale of 1 to 10 with 10 being very good. All of the eligible assets are fairly new and normal use has not yet brought any of them near to a rating of 5 (no amounts are needed to prevent ratings from dropping below a 5).

BUDGETARY HIGHLIGHTS

The County's budget was prepared in compliance with the State of Colorado statutes. In December of 2019, the Rio Blanco County Commissioners budgeted total expenditures (including transfers out) of \$37.0 million for 2020. During 2020 supplemental budgets were approved, increasing the budgeted expenditures by \$1.9 million to \$38.9 million. At year end, 77% of the total budget was utilized, or \$30.0 million.

In general, Rio Blanco County budgets revenue conservatively and includes additional expenditures (like contingency) to prevent budget law violations and to provide adequate fund balance (and cash) availability. Both revenues and expenditures can be significantly impacted by capital projects. Capital projects are normally budgeted in full to ensure the County's match has been fully appropriated, but some projects cannot be completed in one year (or don't get started in the year budgeted). Unused expenditures and related grant reimbursements are re-budgeted in the following year.

	Original		Final			Variance
	Budget	Amendments	Budget	Actual	%	(Under)/Over
Revenues & Transfers In						
General	\$ 9,547,880	\$ 1,584,701	\$ 11,132,581	\$ 11,133,166	100%	\$ 585
Road and Bridge	8,028,506	357,396	8,385,902	6,411,102	76%	(1,974,800)
Use Tax	1,008,062	-	1,008,062	1,263,967	125%	255,905
County Capital Imp. Trust	319,255	-	319,255	320,052	100%	797
Impact Fee Trust	9,000	-	9,000	19,304	214%	10,304
Capital Expenditure	361,823	193,909	555,732	540,461	97%	(15,271)
Capital Improvement Plan	106,010	300,000	406,010	347,665	86%	(58,346)
Human Services	2,375,382	778,977	3,154,359	3,097,668	98%	(56,691)
Public Health	240,055	212,112	452,167	411,435	91%	(40,732)
Conservation Trust	9,617	-	9,617	9,261	96%	(356)
Contingent	-	-	-	-	0%	-
Solid Waste Landfill	360,986	-	360,986	932,752	258%	571,766
Weed and Pest Control	570,998	13,095	584,093	558,838	96%	(25,254)
Communications	639,152	-	639,152	796,000	125%	156,848
Fairfield Complex	167,414	88,160	255,574	227,654	89%	(27,920)
Central Services	305,593	-	305,593	305,246	100%	(347)
Fleet Management	2,479,233	-	2,479,233	2,140,046	86%	(339,187)
	\$ 26,528,965	\$ 3,528,350	\$ 30,057,315	\$ 28,514,616	95%	\$ (1,542,699)

Expenditures & Transfers Out						
General	\$ 12,791,754	\$ 35,005	\$ 12,826,759	\$ 10,024,382	78%	\$ (2,802,377)
Road and Bridge	11,999,717	261,615	12,261,332	9,324,694	76%	(2,936,638)
Use Tax	1,083,568	15,000	1,098,568	1,038,843	95%	(59,726)
County Capital Imp. Trust	242,190	-	242,190	236,417	98%	(5,773)
Impact Fee Trust	428,301	-	428,301	2,910	1%	(425,391)
Capital Expenditure	354,904	193,909	548,813	457,060	83%	(91,753)
Capital Improvement Plan	340,016	300,000	640,016	364,499	57%	(275,517)
Human Services	2,629,485	778,977	3,408,462	3,141,929	92%	(266,533)
Public Health	386,819	177,362	564,181	419,532	74%	(144,649)
Conservation Trust	24,363	-	24,363	7,000	29%	(17,363)
Contingent	100,000	-	100,000	-	0%	(100,000)
Solid Waste Landfill	820,202	-	820,202	759,943	93%	(60,260)
Weed and Pest Control	858,181	13,095	871,276	643,896	74%	(227,381)
Communications	1,270,874	-	1,270,874	660,774	52%	(610,100)
Fairfield Complex	216,351	88,160	304,511	363,815	119%	59,304
Central Services	281,336	-	281,336	236,332	84%	(45,003)
Fleet Management	3,183,223	-	3,183,223	2,306,618	72%	(876,605)
	\$ 37,011,285	\$ 1,863,123	\$ 38,874,408	\$ 29,988,646	77%	\$ (8,885,762)

The original budgeted expenditures plus transfers out for the Road & Bridge fund was \$12.0 million, and increased by amendments of \$0.3 million for a total budget of \$12.3 million. The addition came from the grant award for the CR 7 bridge replacement project. The increase of \$0.2 million in the Capital Expenditure fund is due to CARES Act/CVRF distribution. The increase of \$0.3 million in the Capital Improvement Plan was due to the Rangely Drainage Project scope of work changing and the project being 100% funded by the FAA. The increase of \$0.8 million in the Human Services fund is offset by an increase of program revenue due to the public health emergency/COVID-19 pandemic.

In 2020, there was a difference of \$2.8 million between amended budget and actual expenditures plus transfers out in the General Fund. \$1.0 million was due to budgeted contingency amounts not being needed. \$326,000 was from Public Trustee withdrawals not taking place. The balance of the difference of \$1.5 million was normal operations coming in under budget as is required by law and/or carryover of department projects (which were included in the 2021 budget). The largest unspent amounts being Board of County Commissioners, Economic Development, Clerk & Recorder, Facility Management, Sheriff, Detention, Dispatch, Building Inspector, and CSU Extension.

The large difference between amended budget and actuals in the Road and Bridge Fund of \$2.9 million is due to the CR 73 bridge construction project (\$1.9 million) carrying over to 2021. The remaining \$1.0 million difference was from normal operations and projects coming in under budget.

The difference between amended budget and actuals in the Communications Fund of \$0.6 million is due to capital outlay of \$0.55 million not being spent. This amount is dedicated to the broadband project and can only be spent on equipment refresh or other capital costs. Knowing how important the broadband infrastructure is to the County, having enough budget available for future projects is crucial.

FUTURE SIGNIFICANCE

Property tax accounted for 31% of the County's total revenues in 2020. This source of revenue increased 2% or \$171,500 from 2019. Property assessed valuations always fluctuate, but changes in the oil/gas and industrial categories have the greatest impact on the County property tax revenues. Together, these categories made up 72% of total assessed value in 2020 and 77% of total assessed value in 2019. Oil and gas was 47% of total assessed value in 2019, and decreased to 44% in 2020. Industrial valuations were 30% of total assessed value in 2019, but decreased to 28% in 2020. Total assessed values in 2019 were \$870.7 million and decreased 11.4% to \$771.3 million in 2020. This change will be reflected in the taxes collected in 2021. The preliminary certification of values for 2021 that will be the basis for the revenues collected in 2022 will not be distributed until late August; thus expected decline cannot yet be quantified. However, it is known that new legislation will have some impact of a decline in total assessed value.

Sales and use taxes decreased from the prior year by 18%. The Supreme Court ruling in *South Dakota v. Wayfair* allows for online sales tax collections, and the Colorado Department of Revenue created a GIS system that should accurately calculate sales tax based on individual addresses (which was rolled out early 2021). The full impact these changes will have on the County's sales tax revenue is yet to be determined.

Impact fees were suspended in early 2015. In 2018, impact fees were cancelled. Matching grants will be required to complete any projects along CR 5 with the impact fees not used. A grant was awarded for the CR 5 Stockpass 3 project in early 2021 and will use the remaining funds available. The Impact Fee Trust Fund will be closed at the end of 2021.

In early 2020, Road and Bridge was awarded a grant in the amount of \$1.2 million for the CR 73 Bridge Construction and the project was carried over into 2021. With the uncertainty of revenue streams in the future, the need to take care of the aging infrastructure in the County is a priority while maintaining what is currently in use.

In January of 2018, Rio Blanco County took over as network operator (for the broadband project) and the Communications Fund was created. A one-time transfer was needed in 2018 to make sure enough fund balance was available for working capital needs (a transfer in 2020 was made in the amount of \$100,000 and the remaining \$50,000 was budgeted for in 2021 to repay the working capital requirement). This fund is projected to provide for future growth and replacement of equipment without any additional funding sources needed. With the completion of the secondary broadband towers in 2019, the current priority is to maintain the existing infrastructure and continue to provide broadband services throughout the County.

On March 11, 2021 the American Rescue Plan was signed into law. Of the \$1.9 trillion package, \$362 billion was distributed to the state and local fiscal recovery funds. Rio Blanco County is expected to receive around \$1.2 million. These funds may be used to support public health expenditures, address negative economic impacts caused by the public health emergency, replace lost public sector revenue, provide premium pay for essential workers and/or invest in water, sewer and broadband infrastructure.

In the June 2021 Economic Outlook by the Colorado Office of State Planning and Budgeting, Federal Mineral Lease (FML) revenue that is given as direct distribution through DOLA is expected to increase from \$12.2 million in FY 2019-20 to \$14.2 million for FY 2020-21. The direct distribution is expected to stay flat for FY 2021-22 and FY 2022-23. Severance Tax is projected to decrease by 104% in FY 2020-21, but increase slightly in FY 2021-22. Production in Colorado remains low and many wells are shut. With regulatory changes for the oil and gas industry, a slow recovery process is projected. Both of these revenue sources have a direct distribution that are passed to Counties; therefore, Rio Blanco County can expect to see a decrease in the August 2021 distribution compared to 2020.

Department and elected offices were asked to decrease their budgets by 5% of actual expenditures (while taking out any contingency items within their budgets). Capital projects continue to be budgeted on a priority basis with an emphasis on maintaining the infrastructure the County currently has. Grants were decreased to emergency purposes only for the 2021 budget. Personnel costs decreased by \$1.0 million in the 2021 budget due to changing insurance plans and the consolidation/reduction of some departments.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Rio Blanco County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Finance Office, Finance Director, P.O. Box 1047, Meeker, CO 81641.

BASIC FINANCIAL STATEMENTS

RIO BLANCO COUNTY, COLORADO
STATEMENT OF NET POSITION
December 31, 2020

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 61,508,754	\$ 7,637,419	\$ 69,146,173
Property taxes receivable	6,980,315	245,824	7,226,139
Other receivables	220,224	146,561	366,785
Due from other governmental units	1,086,373	1,422	1,087,795
Prepays and deposits	859,642	-	859,642
Inventories	1,440,475	43,166	1,483,641
Capital assets, net	91,751,559	3,421,680	95,173,239
Total assets	163,847,342	11,496,072	175,343,414
LIABILITIES			
Accounts payable	231,078	15,528	246,606
Due to other governmental units	368,489	-	368,489
Unearned revenue	162,890	-	162,890
Long-term liabilities			
Due more than one year:			
Compensated absences	485,720	31,614	517,334
Closure and postclosure care	-	687,524	687,524
Total liabilities	1,248,177	734,666	1,982,843
DEFERRED INFLOW OF RESOURCES			
Unavailable property tax	6,980,315	245,824	7,226,139
Total deferred inflows of resources	6,980,315	245,824	7,226,139
NET POSITION			
Invested in capital assets, net of debt	91,751,559	3,421,681	95,173,240
Restricted	25,780,195	1,173,975	26,954,170
Unrestricted	38,087,096	5,919,926	44,007,022
Total net position	\$ 155,618,850	\$ 10,515,582	\$ 166,134,432

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
STATEMENT OF ACTIVITIES
Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues		
		Charges for Services and Fees	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 6,498,019	\$ 2,168,784	\$ 102,317	\$ 32,069
Health and welfare	4,296,838	44,258	3,385,850	55,790
Intergovernmental - Grants, etc.	542,936	93,969	-	-
Judicial and public safety	4,456,064	301,407	112,538	85,360
Public works	10,024,498	146,083	2,923,294	646,329
Recreation and culture	548,776	19,695	9,248	-
Total governmental activities	26,367,131	2,774,196	6,533,247	819,548
Business-type activities:				
Solid Waste Landfill	759,943	931,626	1,127	-
Weed and Pest Control	643,897	112,086	38,364	-
Communications	560,774	796,000	-	-
Fairfield Complex	363,816	127,654	15,000	-
Total business type activities	2,328,430	1,967,366	54,491	-
Total primary government	\$ 28,695,561	\$ 4,741,562	\$ 6,587,738	\$ 819,548

General revenues:

Taxes:

- Property
- Sales
- Use
- Specific ownership
- Other

Unrestricted investment earnings

Federal - unrestricted

Other general revenues

Gain/(loss) on disposition of assets

Transfers in/(out) -- internal activities

Total general revenues and transfers

Changes in net position

Net position, January 1

Net position, December 31

See accompanying notes to the basic financial statements.

**Net (Expense)/Revenue and
Changes in Net Assets**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (4,194,849)	\$ -	\$ (4,194,849)
(810,940)	-	(810,940)
(448,967)	-	(448,967)
(3,956,759)	-	(3,956,759)
(6,308,792)	-	(6,308,792)
(519,833)	-	(519,833)
<u>(16,240,140)</u>	<u>-</u>	<u>(16,240,140)</u>
-	172,810	172,810
-	(493,447)	(493,447)
-	235,226	235,226
-	(221,162)	(221,162)
-	<u>(306,573)</u>	<u>(306,573)</u>
<u>(16,240,140)</u>	<u>(306,573)</u>	<u>(16,546,713)</u>
7,652,784	249,447	7,902,231
1,632,887	-	1,632,887
928,895	-	928,895
273,613	9,454	283,067
331,607	(5,513)	326,094
1,016,985	-	1,016,985
1,294,519	-	1,294,519
195,801	-	195,801
(47,788)	-	(47,788)
(140,000)	140,000	-
<u>13,139,303</u>	<u>393,388</u>	<u>13,532,691</u>
<u>(3,100,837)</u>	<u>86,815</u>	<u>(3,014,022)</u>
<u>158,719,686</u>	<u>10,428,767</u>	<u>169,148,453</u>
<u>\$ 155,618,850</u>	<u>\$ 10,515,582</u>	<u>\$ 166,134,432</u>

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2020

	Major Special Revenue Funds			
	General Fund	Road and Bridge Fund	Human Services Fund	Use Tax Fund
ASSETS				
Cash and cash equivalents	\$ 22,449,612	\$ 6,861,646	\$ 1,214,339	\$ 2,367,408
Property taxes receivable	3,278,048	3,355,179	269,957	-
Accrued interest receivable	14,028	-	-	-
Due from other governmental units	363,191	2,747	412,999	106,793
Other receivables	37,569	5,925	-	103,351
Inventories	-	1,073,570	-	-
Prepays and deposits	395,082	463,000	560	-
Total assets	\$ 26,537,530	\$ 11,762,067	\$ 1,897,855	\$ 2,577,552
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 96,325	\$ 21,310	\$ -	\$ 2,511
Due to other governmental units	-	-	368,489	-
Unearned revenue	10,953	-	92,757	-
Total liabilities	107,278	21,310	461,246	2,511
Deferred inflow of resources:				
Unavailable property taxes	3,278,048	3,355,179	269,957	-
Total deferred inflow of resources	3,278,048	3,355,179	269,957	-
Fund balances:				
Nonspendable	395,082	1,536,570	560	-
Restricted	542,400	144,806	-	-
Committed	-	3,731,154	1,036,625	2,571,792
Assigned	10,530,986	2,973,048	129,467	3,249
Unassigned	11,683,736	-	-	-
Total fund balances	23,152,204	8,385,578	1,166,652	2,575,041
Total liabilities, deferred inflows and fund balances	\$ 26,537,530	\$ 11,762,067	\$ 1,897,855	\$ 2,577,552

See accompanying notes to the basic financial statements.

Major Capital Projects Funds			
County Capital Improvement Trust Fund	Capital Improvement Plan Fund	Other Governmental Funds	Total Governmental Funds
\$ 24,440,096	\$ 211,062	\$ 1,007,926	\$ 58,552,089
-	-	77,131	6,980,315
54,877	-	-	68,905
-	115,425	85,218	1,086,373
-	640	543	148,028
-	-	-	1,073,570
-	-	-	858,642
<u>\$ 24,494,973</u>	<u>\$ 327,127</u>	<u>\$ 1,170,818</u>	<u>\$ 68,767,922</u>
\$ -	\$ 11,787	\$ 92,065	\$ 223,998
-	-	-	368,489
-	-	59,180	162,890
<u>-</u>	<u>11,787</u>	<u>151,245</u>	<u>755,377</u>
-	-	77,131	6,980,315
-	-	77,131	6,980,315
-	-	-	1,932,212
24,494,973	750	597,266	25,780,195
-	-	138,877	7,478,448
-	314,590	206,299	14,157,639
-	-	-	11,683,736
<u>24,494,973</u>	<u>315,340</u>	<u>942,442</u>	<u>61,032,230</u>
<u>\$ 24,494,973</u>	<u>\$ 327,127</u>	<u>\$ 1,170,818</u>	<u>\$ 68,767,922</u>

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO THE STATEMENT OF NET POSITION
December 31, 2020

Total governmental fund balances	\$ 61,032,230
---	---------------

Amounts reported for governmental activities in the statement of activities are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	87,295,049
---	------------

Long-term liabilities and compensated absences, are not due and payable in the current period and therefore are not reported in the governmental funds.	(439,557)
---	-----------

Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	<u>7,731,128</u>
---	------------------

Net position of governmental activities	<u><u>\$ 155,618,850</u></u>
--	------------------------------

See accompanying notes to the basic financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

RIO BLANCO COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended December 31, 2020

	<u>Major Special Revenue Funds</u>			
	General Fund	Road and Bridge Fund	Human Services Fund	Use Tax Fund
REVENUES				
Property taxes	\$ 4,130,812	\$ 2,875,079	\$ 215,631	\$ -
Specific ownership taxes	147,690	102,794	7,710	-
Sales taxes	1,632,887	-	-	-
Use taxes	-	-	-	928,895
Other taxes	(9,735)	(8,291)	147	-
Intergovernmental	1,865,313	3,298,934	2,874,180	201,012
Licenses and permits	5,078	-	-	-
Charges for services	464,941	19,358	-	34,061
Interest earnings	694,665	-	-	-
Fees, fines and forfeits	1,865,604	41,493	-	-
Inter-fund charges	184,211	66,988	-	-
Miscellaneous	151,699	14,746	-	-
Total revenues	11,133,165	6,411,101	3,097,668	1,163,968
EXPENDITURES				
Current:				
General government	5,245,352	-	-	115,738
Judicial and public safety	3,841,133	-	-	-
Health and welfare	238,994	-	3,141,929	460,799
Recreation and culture	305,331	-	-	135,061
Intergovernmental (Grants, etc)	205,018	-	-	102,245
Public Works	173,553	8,533,499	-	-
Capital outlay	-	791,195	-	-
Total expenditures	10,009,381	9,324,694	3,141,929	813,843
Excess (deficiency) of revenues over expenditures	1,123,784	(2,913,593)	(44,261)	350,125
OTHER FINANCING SOURCES/(USES)				
Sale of assets				
Transfers in	-	-	-	100,000
Transfers out	(15,000)	-	-	(225,000)
Total other financing sources/(uses)	(15,000)	-	-	(125,000)
Net change to fund balance	1,108,784	(2,913,593)	(44,261)	225,125
Fund balance, January 1	22,043,420	11,299,171	1,210,913	2,349,916
Fund balance, December 31	\$ 23,152,204	\$ 8,385,578	\$ 1,166,652	\$ 2,575,041

See accompanying notes to the basic financial statements.

Major Capital Projects Funds

County Capital Improvement Trust Fund	Capital Improvement Plan Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 431,262	\$ 7,652,784
-	-	15,419	273,613
-	-	-	1,632,887
-	-	-	928,895
-	-	(3,596)	(21,475)
-	347,665	444,301	9,031,405
-	-	31,979	37,057
-	-	5,784	524,144
320,053	-	2,267	1,016,985
-	-	-	1,907,097
-	-	-	251,199
-	-	53,046	219,491
<u>320,053</u>	<u>347,665</u>	<u>980,462</u>	<u>23,454,082</u>
744	1,748	310,369	5,673,951
-	-	-	3,841,133
-	-	429,252	4,270,974
-	-	9,377	449,769
235,673	-	-	542,936
-	362,752	83,629	9,153,433
-	-	53,877	845,072
<u>236,417</u>	<u>364,500</u>	<u>886,504</u>	<u>24,777,268</u>
<u>83,636</u>	<u>(16,835)</u>	<u>93,958</u>	<u>(1,323,186)</u>
-	-	-	-
-	-	-	100,000
-	-	-	(240,000)
-	-	-	(140,000)
<u>83,636</u>	<u>(16,835)</u>	<u>93,958</u>	<u>(1,463,186)</u>
<u>24,411,337</u>	<u>332,175</u>	<u>848,484</u>	<u>62,495,416</u>
<u>\$ 24,494,973</u>	<u>\$ 315,340</u>	<u>\$ 942,442</u>	<u>\$ 61,032,230</u>

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2020

Net change in fund balances - total governmental funds \$ (1,463,186)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Depreciation expense	(2,337,135)	
Excess of capital outlay over depreciation and other adjustments		(1,492,067)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, donations and dispositions) is to decrease net assets		(47,788)
--	--	----------

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Decrease/(increase) in compensated absences		(137)
---	--	-------

Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet services, to individual funds.

The net revenue/(expense) of the internal service funds is reported with activities as a "lookback" adjustment.		(97,659)
---	--	----------

Change in net position of governmental activities		<u><u>\$ (3,100,837)</u></u>
--	--	------------------------------

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2020

	Business-type Activities			Governmental
	Solid Waste Landfill Fund	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 5,776,424	\$ 1,860,995	\$ 7,637,419	\$ 2,956,665
Taxes receivable	-	245,824	245,824	-
Due from other governmental units	-	1,422	1,422	-
Other receivables	41,640	104,921	146,561	3,291
Inventories	-	43,166	43,166	366,905
Total current assets	5,818,064	2,256,328	8,074,392	3,327,861
Noncurrent assets:				
Capital assets:				
Land	33,395	270,210	303,605	-
Buildings, improvements, equipment, net	839,780	2,278,295	3,118,075	4,456,510
Total noncurrent assets	873,175	2,548,505	3,421,680	4,456,510
Total assets	6,691,239	4,804,833	11,496,072	7,784,371
LIABILITIES				
Current liabilities:				
Accounts payable	13,478	2,050	15,528	7,079
Total current liabilities	13,478	2,050	15,528	7,079
Noncurrent liabilities:				
Accrued compensated absences	5,733	25,881	31,614	46,164
Closure and postclosure care	687,524	-	687,524	-
Total noncurrent liabilities	693,257	25,881	719,138	46,164
Total liabilities	706,735	27,931	734,666	53,243
DEFERRED INFLOW OF RESOURCES				
Unavailable property tax	-	245,824	245,824	-
Total deferred inflows of resources	-	245,824	245,824	-
NET POSITION				
Invested in capital assets	873,175	2,548,506	3,421,681	4,456,511
Restricted for closure & post-closure care	1,173,975	-	1,173,975	-
Unrestricted	3,937,354	1,982,572	5,919,926	3,274,617
Total net position	\$ 5,984,504	\$ 4,531,078	\$ 10,515,582	\$ 7,731,128

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
Year Ended December 31, 2020

	Business-type Activities			Governmental
	Solid Waste Landfill Fund	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Operating revenues:				
Property taxes	\$ -	\$ 249,447	\$ 249,447	\$ -
Specific ownership taxes	-	9,454	9,454	-
Other taxes	-	(5,513)	(5,513)	-
Charges for services	932,752	1,035,741	1,968,493	2,505,002
Grants and private contributions	-	15,000	15,000	-
Intergovernmental revenues	-	38,364	38,364	-
Total operating revenues	932,752	1,342,493	2,275,245	2,505,002
Operating expenses:				
Personnel	255,246	479,308	734,554	553,182
Supplies	8,413	277,855	286,268	535,330
Purchased services	67,552	522,444	589,996	52,540
Special dues, permits and fees	15,299	-	15,299	-
Closure and post-closure costs	55,244	-	55,244	-
Rent and utilities	6,099	34,064	40,163	11,404
Repairs and maintenance	-	67,696	67,696	44,397
Interdepartmental charges	186,359	75,784	262,143	181,540
Depreciation	165,731	111,336	277,067	981,941
Total operating expenses	759,943	1,568,487	2,328,430	2,542,949
Operating income/(loss)	172,809	(225,994)	(53,185)	(37,947)
Nonoperating revenues/(expenses):				
Gain/(loss) on disposition of assets and inventory	-	-	-	(59,712)
Total nonoperating revenues/(expenses)	-	-	-	(59,712)
Income/(loss) before transfers in/(out)	172,809	(225,994)	(53,185)	(97,659)
Transfers in/(out)	-	140,000	140,000	-
Change in net position	172,809	(85,994)	86,815	(97,659)
Total net position, January 1	5,811,695	4,617,072	10,428,767	7,828,787
Total net position, December 31	\$ 5,984,504	\$ 4,531,078	\$ 10,515,582	\$ 7,731,128

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended December 31, 2020

	Business-type Activities			Governmental
	Solid Waste Landfill Fund	Non-major Enterprise Funds	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from external customers	\$ 996,959	\$ 1,234,854	\$ 2,231,813	\$ 49,076
Cash received from internal customers	12,000	95,180	107,180	2,458,335
Cash payments to external suppliers for goods and services	(119,618)	(916,842)	(1,036,460)	(887,200)
Cash payments to internal suppliers for goods and services	(186,359)	(75,784)	(262,143)	(181,540)
Cash payments to employees for services	(254,628)	(476,401)	(731,029)	(555,649)
Net cash provided/(used) by operating activities	448,354	(138,993)	309,361	883,021
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	-	140,000	140,000	-
Net cash provided by noncapital financing activities	-	140,000	140,000	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of fixed assets	-	-	-	(1,319,548)
Proceeds from disposal of assets	-	-	-	203,647
Net cash (used) by capital and related financing activities	-	-	-	(1,115,901)
Net increase/(decrease) in cash and equivalents	448,354	1,007	449,361	(232,880)
Cash balances, January 1	5,328,070	1,859,988	7,188,058	3,189,545
Cash balances, December 31	\$ 5,776,424	\$ 1,860,995	\$ 7,637,419	\$ 2,956,665
Reconciling of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ 172,809	\$ (225,994)	\$ (53,185)	\$ (37,947)
Adjustments to reconcile operating income/(loss) to net Cash provided/(used) by operating activities:				
Depreciation expense	165,731	111,336	277,067	981,941
Miscellaneous nonoperating revenues/(expenses)	-	-	-	-
Assets (increase)/decrease:				
Other receivables	76,207	(11,323)	64,884	2,409
Due from other governments	-	(1,136)	(1,136)	-
Inventories	-	3,445	3,445	(65,662)
Prepays and deposits	-	-	-	-
Liabilities increase/(decrease):				
Accounts payable	5,807	(18,228)	(12,421)	4,748
Accrued compensated absences	618	2,907	3,525	(2,467)
Closure and postclosure care	27,182	-	27,182	-
Total adjustments	275,545	87,001	362,546	920,968
Net cash provided/(used) by operating activities	\$ 448,354	\$ (138,993)	\$ 309,361	\$ 883,021

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2020

	Custodial Funds
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 39,292
Receivables:	
Other Receivables	2,452
Other Assets:	-
Total assets	41,745
LIABILITIES	
Accounts payable and other liabilities	-
Due to other governments	-
Total liabilities	-
NET POSITION	
Restricted For:	
Individuals, organizations and other governments	41,745
Total net position	\$ 41,745

See accompanying notes to the basic financial statements.

RIO BLANCO COUNTY, COLORADO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
December 31, 2020

	Custodial Funds
ADDITIONS	
Sales	\$ 275,757
Charge for service	7,918
Account deposits	111,482
Total additions	395,158
DEDUCTIONS	
Sales	284,011
Award sponsorship	834
Account withdrawals	111,379
Miscellaneous	2,357
Total deductions	398,581
Change in net position	(3,423)
Total net position, January 1	45,168
Total net position, December 31	\$ 41,745

See accompanying notes to the basic financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of Rio Blanco County, Colorado conform to Generally Accepted Accounting Principles (GAAP) as applicable to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following summary of significant accounting policies is presented to assist the reader in evaluating the County's financial statements.

A. Reporting Entity

Rio Blanco County is located in northwestern Colorado with a population of approximately 6,308. The two principal towns are Rangely and Meeker. Rio Blanco County is a political subdivision of the State of Colorado, governed by an elected three-member Board of County Commissioners. The County has six other elected officials; the Assessor, the Clerk and Recorder, the Coroner, the Sheriff, the Surveyor, and the Treasurer. Rio Blanco County is included in the Ninth Judicial District. An elected District Attorney serves Garfield, Pitkin, and Rio Blanco Counties.

The County's General Fund accounts for all financial operating transactions of the offices of elected officials and all Rio Blanco County contributions to the Ninth Judicial District Attorney's office. The County's Capital Expenditure Fund and Capital Improvement Plan Fund account for the capital expenditures and capital projects for the elected offices and the County government in general. The County Capital Improvement Trust Fund contributes to capital projects within the boundaries of the County – occasionally projects for the County government, but usually projects for the municipalities, school districts, and special taxing districts in the form of grants.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board, and (1) the County is able to significantly influence the programs or services performed or provided by the organizations or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

These financial statements include two legal entities in addition to the County: Piceance Creek Pest Control District and Lower White River Pest Control District. The Pest Control Districts are integrated into the Weed & Pest Control Fund, with all moneys being tracked by separate departments to keep activity and running balances for each district separate from each other and separate from county-wide pursuits as required by state statute.

At December 31, 2020, Rio Blanco County's total taxable assessed valuation was approximately \$771 million. Of this, approximately \$552 million (or 72%) was owned by ten taxpayers: Enterprise Gas Processing LLC, \$164 million; Chevron U. S. A., Inc., \$124 million; Willow Creek, \$72 million; XTO Energy, Inc., \$51 million; TEP Rocky Mountain, LLC, \$32 million; URSA Operating Co, LLC, \$29 million; Blue Mountain Energy, Inc., \$24 million; Merit Energy Mid-Con Div., \$20 million; Bargath, LLC, \$19 million; and, Natural Soda, Inc., \$17 million.

Approximately 44% of the County's assessed value is derived from oil and gas activities, and an additional 28% is derived from industrial activities. The assessed value of this property is dependent, to a large extent, on quantities of oil and gas production and upon the market price.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and user charges for support.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items that are not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting* as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. The County considers revenues to be available if they are collectible within 180 days except for property taxes which are considered available if they are collectible within sixty days after year-end. Property taxes, sales taxes, licenses, and interest associated with the current year are considered to be susceptible to accrual and so have been recognized as revenues of the current year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting; however, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded when payment is due.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted funding available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

The government reports the following major governmental funds:

- The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, Colorado counties are required to maintain a road and bridge fund. A portion of road and bridge taxes is allocated to cities and towns for use in their road and street activities.
- The Human Services Fund accounts for activities and programs related to family and individual independence and well-being in Rio Blanco County. Primary sources of funds are property taxes and federal/state grants.
- The Use Tax Fund accounts for all County use tax collections, the fiscal management of the use tax revenues and various other special revenues.
- The County Capital Improvement Trust Fund was established to account for cash received from the State for oil shale mineral leasing receipts. The original State receipts have been held for investment only. The income from these investments has been allocated to local governmental entities, including Rio Blanco County, for countywide capital improvements.
- The Capital Improvement Plan Fund is used to record the expenditures of various capital purchases of general capital assets over \$100,000.

The government reports the following major proprietary funds:

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

- The Solid Waste Landfill Fund accounts for the County's landfill operations.

The balance of governmental funds are considered non-major, and account for capital expenditure fund, impact fee trust fund, public health, and conservation trust activities. The balance of proprietary funds are considered non-major, and account for weed and pest control, communications and Fairfield Complex activities.

The government reports the following fund types:

Internal service funds are considered non-major proprietary funds, and account for insurance, audit fees, rent, copies, postage, and fleet management services on a cost reimbursement basis.

The County has three kinds of fiduciary funds which are all reported as Custodial Funds. These activities meet the following requirements: 1) assets are associated with the activity controlled by the government, 2) assets are not derived from the government's own-source revenue or non-exchange transactions, and 3) assets are for the benefit of individuals and the government does not have administrative/direct financial involvement. The Sheriff's inmate balances are cash held for prisoners until release. The Fair Board account and 4-H Livestock Sale account is held for the operation of the County Fair/Livestock Sale each year. The Fair Board has direct control over these assets.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are certain charges between the County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Assets, Liabilities, Deferred Inflows, and Net Assets or Equity

1. Investments

Investments at December 31, 2020, consisted of treasury notes stated at fair market value, C-SAFE, CSIP and money market mutual funds stated at amortized cost, and ColoTrust stated at net asset value.

2. Cash and Cash Equivalents

The County considers cash and cash equivalents to be cash on hand in demand accounts. Because the treasury pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a cash equivalent.

3. Disaggregation of Receivable and Payable Balances

Significant components of receivables and payables are disaggregated in the financial statements. All receivables are expected to be collected within one year. All material payables are expected to be paid within one year with the exception of the amounts for the accrual for compensated absences and liabilities for landfill closure and post-closure costs.

4. Prepaid Expenses and Deposits

Of the prepaid expenses and deposits shown on the statement of net position, 42% (\$362,400) is a prepaid IRU to link broadband service directly between the towns of Meeker and Rangely, 54% (\$460,000) is a prepayment for gravel to

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

be taken from the Wakara pit over a period of 30 years ending December 31, 2043, 2% (\$18,657) is a prepayment for Techxtend appliance support for the County backup solution, 1% (\$10,992) is a prepayment for Qypsys Olan network equipment support for the County’s internal network, and of the 1% balance (\$3,000) is prepayments of royalties for gravel being extracted from other pits, (\$2,050) is prepayment for Venture Technologies EXSI, (\$1,000) is prepayment of postage, (\$822) is GovConnection laptop warranty, (\$560) is prepayment for CYMA software support, (\$102) is prepayment for the Extension Office microscope warranty and (\$60) is prepayment for RBC Domain Name.

5. Property Taxes

Property taxes are levied in December and attach as an enforceable lien on property as of January 1 of the following year. Taxes are payable either in two installments due on February 28 and June 15 or in full on April 30. The County, through the Rio Blanco County Treasurer, bills and collects its own property taxes as well as property taxes of all other taxing authorities within the County. Taxes levied in 2020 for collection in 2021 are recorded in governmental funds as taxes receivable and deferred inflow of resources as of December 31, 2020 since the amount is measurable but not available until 2021. An allowance for un-collectible taxes is not provided as the uncollectible amounts were determined to be negligible based upon an analysis of historical trends.

Current general local property taxes levied in 2019 and collected in 2020 are as follows:

Fund	Assessed Valuations	Mill Levy	Taxes Levied	Taxes Collected	Percent Collected
General	\$ 870,745,820	4.885	\$ 4,253,593	\$ 4,130,812	97.1%
Road and Bridge	870,745,820	3.400	2,960,536	2,875,079	97.1%
Human Services	870,745,820	0.255	222,040.18	215,631.00	97.1%
Public Health Agency	870,745,820	0.110	95,782	93,017	97.1%
Capital Expenditures	870,745,820	0.400	348,298	338,245	97.1%

6. Interfund Transactions

Transactions between funds that would be treated as revenues, expenditures, or expenses if they involved organizations external to the County are accounted for as revenues, expenditures, or expenses in the funds involved. Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed. At year end, outstanding balances between funds are reported as “due to/from other funds.”

7. Inventories

Inventories in most governmental funds are recorded as expenditures when purchased. Inventories in the Road and Bridge Fund, and chemicals in the Weed & Pest Control Fund are adjusted to reflect expenditures when consumed rather than when purchased. The material and supplies inventory (except gravel) held by the Road and Bridge Fund is stated at average cost. The weighted average method is used for gravel inventory. The parts and supplies inventory held by the Fleet Management Fund are stated at the lower of cost or market using the first-in, first-out method. The chemical inventory held by the Weed & Pest Control Fund is valued at cost, which is determined using the first-in, first-out method.

8. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets, other than infrastructure assets, as assets with an initial, individual cost of more than \$5,000 and a useful life of more than one year. Infrastructure assets are not recorded as capital assets unless the cost is greater than \$5,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

Depreciation on capital assets, with the exception of infrastructure, is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	20 to 50 Years
Land improvements (depreciable)	25 to 30 Years
Equipment and Furniture	5 to 40 Years

For reporting infrastructure assets, a modified approach is allowed by GASB 34. This approach is in lieu of the depreciation of infrastructure assets. The County has elected to use this method of reporting infrastructure assets. The County must maintain two requirements in order to qualify to use this approach:

1. The County must manage the eligible infrastructure assets using an asset management system with specific characteristics.
2. The County must document that the eligible infrastructure assets are being preserved approximately at (or above) a condition level established and disclosed by the County.

The County has developed and implemented an asset management system to measure, at least every third year by class of infrastructure asset, if the minimum standards are being maintained. Additional required disclosures are included as part of the Required Supplementary Information.

Rio Blanco qualified as a Phase III county as per GASB Statement 34 and elected not to report infrastructure assets which were acquired and in service at January 1, 2002. Infrastructure assets, acquired subsequent to January 1, 2002, are included with other fixed assets and the disclosure provisions are shown below.

At December 31, 2020 Rio Blanco County has recognized only fourteen items of infrastructure; six bridges and eight road sections. The following information is presented in regard to these assets:

1. The Rio Blanco County Commissioners have made the commitment to preserve and maintain these eligible infrastructure assets at a level of 5 on a maintenance scale of 1 to 10.
2. The Rio Blanco County Commissioners are responsible for determining the appropriate condition level at which these assets are rated.
3. No depreciation expense is reported for these assets, nor are amounts capitalized in connection with improvements that lengthen the life of the assets, unless the improvement also increases the service potential of these assets.
4. Rio Blanco County maintains an inventory of these assets and performed condition assessments during 2020 to establish that the specified condition level (1 above) has been maintained. The assessment for 2020 provided condition assessments equal to or greater than 8 for all fourteen items currently on the eligible asset list. These high levels of condition are primarily due to the very limited use (low traffic) of the assets and their relatively new installation.
5. The County's estimate of the amount to be expended to preserve and maintain these assets, at the stated condition level of 5, for the subsequent year (2021) is zero dollars.

9. Leases

All of the County leases pertain to the Broadband tower sites and are accounted for in the General Fund. The County acts as the lessee and lessor. A liability/expenditure is reported for the: 1) Douglas Pass site, 2) TeePee Park site, 3) Mellen Hill site, and 4) IRU broadband service. The payment for the IRU is accounted for in a prepaid and amortized over the life of the lease. A receivable/revenue is reported for: 1) Marvine Tower site, 2) Lobo Tower site, 3) Rangely North Tower site and 4) Stadtman Tower site. All leases are disclosed in the notes if not already accounted for in the financial statements.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

10. Future Compensated Absences

County employees accumulate sick leave and vacation benefits at rates of 8 hours per month and 8 to 16 hours per month, respectively, depending on position and length of service. In the event of retirement or termination, an employee is paid 100% of accumulated vacation pay, and those with five or more years of continuous service are paid a percentage of their accumulated sick leave from 5% to 20% dependent upon number of years of service. 240 hours of annual vacation accrual may be carried over from one year to the next. 960 hours of sick leave accrual may be carried over from one year to the next. Compensatory time is granted (except for official, professional, and administrative positions) at the rate of one and one-half hours for each overtime hour worked, with various limitations. The entire compensated absence liability is reported on the government-wide financial statements as long-term debt.

11. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. At December 31, 2020, the only long-term debt that Rio Blanco County had was from the accrual of compensated absences and the recognition and recording of closure and post-closure costs related to County landfills.

12. Deferred Inflows of Resources

In addition to liabilities, the statement of net position reports a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time.

13. Fund Equity

Net Position

Net position represents the difference between assets and liabilities plus deferred inflows in the government-wide financial statements. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Balance

In the fund financial statements, governmental funds report designations of fund balance for amounts that are non-spendable, legally restricted by laws or outside parties, committed internally by the Board of County Commissioners, assigned internally by an appointed body/official (County Finance/Budget Director), or remain unassigned. These classifications comprise a hierarchy based primarily on the extent to which the government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. When funds in more than one classification could be used for an expenditure, the funds highest in the hierarchy (most constrained) are used first.

14. Emergency Reserve

The reserve for emergencies, as required by Section 20 to Article X of the Colorado Constitution, also known as the Taxpayer's Bill of Rights (TABOR), is classified as restricted on the entity-wide statements. It is recorded as restricted in the General Fund even though the calculation of the amount required includes portions for other governmental funds and small amounts for some of the proprietary funds.

15. Contraband Proceeds

The Colorado Contraband Forfeiture Act requires the proceeds from the seizure of contraband be audited and reported through the Department of Local Affairs Civil Asset Forfeiture electronic file and publicly published on a biannual basis. During 2020, the County had no proceeds from the seizures of contraband.

16. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted for all funds, except fiduciary funds, of the County. The Budget Office submits a proposed operating budget for the following calendar year to the County Commissioners prior to October 15 of each year. The budget is prepared using the modified accrual basis of accounting. The operating budget includes proposed expenditures/expenses and anticipated revenues. As required by statute, public hearings are conducted to obtain citizen's comments. Prior to the levy of property tax, the budget is legally adopted through the passage of budget adoption and appropriation resolutions prior to December 15 of each year.

B. Budgeted Level of Expenditures

Budgetary control is maintained at the department level for the General Fund, Use Tax Fund and Weed & Pest Control Fund and at specific fund level for all other funds. Although the budget shows various classifications by object and by function, the department directors are authorized to transfer budgeted amounts within each of the object classifications; however, use of any budgeted contingency amounts must be specifically authorized by the Board of County Commissioners. All annual appropriations lapse at year-end. During 2020, the County Commissioners adopted one supplemental appropriation which included transfer appropriations between funds.

For the budget to actual reporting required by state statutes, the proprietary funds present the adjustments necessary to reconcile ending net income/(loss) on the budgetary basis to the GAAP basis net change in fund equity.

All budget amounts presented in the accompanying required supplementary information reflect the original budget and the final amended budget.

NOTE 3 - CASH AND INVESTMENTS

A. Deposits

Title 11, Article 10.5 of the Colorado Revised Statutes, (the Public Deposit Protection Act of 1989), require all public monies to be deposited in financial institutions that have been designated as eligible public depositories. Eligible public depositories must pledge eligible collateral, as promulgated by the State banking board, having a market value in excess of 102% of the aggregate uninsured public deposits. Eligible collateral must be held in a single financial institution collateral pool in the custody of any federal reserve bank or any branch thereof or of any depository trust company which is a member of the federal reserve system, and which is supervised by the State banking board. The Statutes further restrict such deposits to eligible public depositories having their principal offices within the State of Colorado. Collateral in the pool is considered to be equal to depository insurance pursuant to definitions listed in GASB Statement No. 40. At year end the County's deposits were not exposed to credit risk, as all deposits were insured by the Federal Deposit Insurance Commission (FDIC) or collateralized in accordance with PDPA. As of December 31, 2020, the carrying amount of the County's Primary Government's Funds demand account deposits were \$25,128,682 and the bank balance was \$21,351,875. Of the bank balance \$750,000 was covered by FDIC insurance and the excess was collateralized in accordance with PDPA.

B. Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest. Authorized investments include obligations of the United States and certain U.S. government agency securities; certain international agency securities; general obligation and revenue bonds of U.S. local government entities; bankers' acceptances of certain banks; commercial paper; written repurchase agreements collateralized by certain authorized securities; certain money market funds; guaranteed investment contracts and local government investment pools.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

Rio Blanco County currently has funds invested in the following investment pools:

- (1) Colorado Government Liquid Asset Trust (COLOTRUST) is an investment vehicle established by local government entities in Colorado to pool surplus funds for investment purposes. The State Securities Commission oversees this pool. COLOTRUST operates similarly to money market funds and each share is valued at \$1.00. The investment pool is routinely monitored by the Colorado Division of Securities with regard to operations and investments. Investments consist of U.S. Treasury bills, notes and note strips, and repurchase agreements collateralized by U.S. Treasury Notes. The designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions of each pooled investment. All securities owned by the pooled investments are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by each pool investor. The custodian's internal records identify the investments owned by COLOTRUST. These pools are not required to be (and are not) registered with the SEC. COLOTRUST's funds are rated AAA by Standard and Poor's, Fitch's and Moody's rating services. Information on COLOTRUST can be obtained at www.colotrust.com.
- (2) Colorado Surplus Asset Fund Trust (CSAFE) is an original Local Government Investment Pool (LGIP) established in 1988 under Colorado State Statutes CRS 25-75-601 and 701. This pool is an investment vehicle established by local government entities in Colorado to pool operating & surplus funds for overnight investment purposes. The State Securities Commission oversees this pool. CSAFE operates similarly to money market funds and each share is valued at \$1.00. The investment pool is monitored quarterly by the Colorado Division of Securities with regard to operations and investments and audited annually. Investments consist of U.S. Treasury bills, notes and note strips, and repurchase agreements collateralized by U.S. Treasury Notes, Government Agencies, Colorado Rated Bank Deposits that are collateralized at 102% and A1+, A1 and P1 (AAA rated) Commercial Paper. The designated custodial bank, US Bank, provides safekeeping and depository services in connection with the direct investment and withdrawal functions of each pooled investment. All securities owned by the pooled investments are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by each pool investor. CSAFE is not required to be registered with the SEC. CSAFE's fund is rated AAA by Standard and Poor's rating service. Additional information on CSAFE can be obtained at www.csafe.org.
- (3) PFM Funds Prime Series, Colorado Investors Class is a money market mutual fund marketed as the Colorado Statewide Investment Program (CSIP). The Prime Series is a separate investment portfolio of PFM Funds (the Trust). The Trust is an open-end, diversified, management investment company registered under the Investment Company Act of 1940. The PFM Funds Prime Series invests in obligations of the United States Government and its agencies, high quality debt obligations of U.S. companies and obligations of financial institutions and is rated AAA by Standard & Poor's rating service. PFM Asset Management, LLC serves as the investment advisor, administrator, and transfer agent. Shares of the Fund are distributed by PFM Fund Distributors, Inc., member Financial Industry Regulatory Authority (FINRA). U.S. Bank N.A. serves as the custodian and acts as safekeeping agent. To obtain financial statements for PFM Funds Prime Series, Colorado Investors Class, you may visit its website at www.csipinvest.com.

The County's investment policy follows all statutory requirements, concentrates on investments with maturities of 60 months or less in order to limit principal risk caused by changes in interest rates and encourages diversification of the portfolio. The County invests its funds in a manner which will provide the highest investment return while ensuring preservation of capital and protection of investment principal. The County reports investments at fair value. The County's investments are registered in the name of the government.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

Summary of Cash and Investments Held by County for Primary Government's Funds

Cash on hand	\$ 2,916
Demand accounts (bank and money markets)	3,186,970
ColoTrust, CSafe, CSIP	31,402,328
Certificates of deposit	21,940,572
Sigma-Money Market Fund	1,140
U.S. Treasury Notes	12,612,247
	<u>\$ 69,146,173</u>

Cash and Investments Held by County for Others

Demand accounts	<u>\$ 324,300</u>
-----------------	-------------------

Fair Value

The County categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value.

- Level 1: Quoted prices (unadjusted) in active markets for an identical asset or liability that a government can access at the measurement date.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3: Unobservable inputs for an asset or liability.

The County has the following fair value measurements as of December 31, 2020:

	12/31/2020	Level 1	Level 2	Level 3
Investments by Fair Value Level:				
Treasury Notes	\$ 12,612,247	\$ -	\$ 12,612,247	\$ -
Investments Measured at Amortized Costs:				
Money Market Mutual Funds	1,140			
CSAFE, CSIP	14,022,432			
Investments Measured at Net Asset Value:				
ColoTrust	17,379,896			
Total Investments	<u>\$ 44,015,715</u>			

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

NOTE 4 – INTERFUND TRANSACTIONS

The County reports internal transactions between its funds. Certain eliminations have been made in regards to interfund activities. All internal balances in the Statement of Net Position have been eliminated. Transfers between governmental and business-type activities on the government wide Statement of Activities are reported as general revenues. Transfers between funds reported in the business-type activities column are eliminated.

Due To/Due From Other Funds

Due to and due from balances result from interfund transactions for which the related transfer has not yet occurred, creating a receivable in one fund and an offsetting payable in another fund. There were no outstanding due to/due from interfund transactions at year-end.

Interfund Transfers

Transfers are indicative of funding for capital projects, subsidies of various County operations, and re-allocation of special revenues. The following schedule briefly summarizes the County’s transfer activity:

	Transfers in:			
	Use Tax Fund	Weed & Pest Control Fund	Fairfield Complex Fund	Transfers Total
Transfers out:				
General Fund	\$ -	\$ -	\$ 15,000	\$ 15,000
Use Tax Fund	-	155,000	70,000	225,000
Capital Exp Fund	-	-	-	-
Communications Fund	100,000	-	-	100,000
	\$ 100,000	\$ 155,000	\$ 85,000	\$ 340,000

Rio Blanco County normally allocates a portion of its 9.050 mill levy for capital projects each year. The full amount is receipted into the Capital Expenditure Fund. But, because Rio Blanco County maintains two separate capital funds (one for projects under \$100,000 and one for projects over \$100,000), the portion needed for the larger projects in the Capital Improvement Plan Fund must be transferred from the Capital Expenditure Fund. In 2020 nothing needed to be transferred due to carryover projects and fund balance reserves being able to cover budgeted expenditures.

Rio Blanco County currently subsidizes two of its three enterprise (business type) funds.

- (1) The Solid Waste Landfill Fund continued to be self-sustaining in 2020 due to its level of fund balance and increased commercial revenue.
- (2) Because the Weed & Pest Control Fund includes two districts that have a cap of 2.0 mills on residents within their borders, the County cannot assess additional mills for county-wide weed/pest control efforts; thus, the General Fund’s property tax revenues can’t be used for this purpose. So, the County transfers funds from the Use Tax Fund to support this function. In 2020, \$155,000 was transferred to the Weed & Pest Control Fund. This amount has fluctuated between \$100,000 and \$200,000 for a number of years.
- (3) The Communications Fund transferred \$100,000 to the Use Tax Fund for partial repayment of starting capital needed when this fund was created in 2018. The final repayment of \$50,000 is budgeted in 2021. This fund was self-sustaining in 2020 and is expected to be in future years.
- (4) In 2020, the County contributed \$85,000 to the Fairfield Complex Fund in the form of transfers plus an additional \$58,843 in the form of internal rent for the spaces the government occupies in the community center. The County’s contributions to this fund have been increasing over the years as the Town of Meeker’s and Freeman E. Fairfield Trust contributions declined and then stopped. Generally, about \$100,000 combined (between transfers from the General Fund and Use Tax Fund) is needed to support operations and more is contributed in years when projects are planned.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, was as follows:

		Balance			Balance
<i>Governmental activities:</i>		1/1/2020	Additions	Deletions	12/31/2020
Capital assets not being depreciated:					
Land		\$ 2,480,498	\$ -	\$ -	\$ 2,480,498
Land Improvements		620,797	-	-	620,797
Infrastructure		23,108,379	1,680,917	-	24,789,296
Construction-In-Progress		4,672,518	60,265	949,987	3,782,796
Total capital assets not being depreciated		30,882,192	1,741,182	949,987	31,673,387
Capital assets being depreciated:					
Land Improvements		30,836,848	-	-	30,836,848
Buildings and Improvements		37,975,734	-	211,588	37,764,146
Equipment and Furniture		17,305,020	1,373,424	1,260,633	17,417,811
Total capital assets being depreciated		86,117,601	1,373,424	1,472,221	86,018,804
Less accumulated depreciation:					
Land Improvements		7,977,630	1,065,323	-	9,042,953
Buildings and Improvements		6,088,778	905,735	163,800	6,830,713
Equipment and Furniture		9,716,220	1,348,019	997,274	10,066,965
Total accumulated depreciation		23,782,629	3,319,077	1,161,074	25,940,632
Total capital assets being depreciated, net		62,334,972	(1,945,653)	311,147	60,078,172
Governmental activities capital assets, net		\$ 93,217,164	\$ (204,471)	\$ 1,261,134	\$ 91,751,559

		Balance			Balance
<i>Business-type activities:</i>		1/1/2020	Additions	Deletions	12/31/2020
Capital assets not being depreciated:					
Land		\$ 303,605	\$ -	\$ -	\$ 303,605
Construction-In-Progress		0	-	-	0
Total capital assets not being depreciated		303,605	-	-	303,605
Capital assets being depreciated:					
Land Improvements		1,324,594	-	-	1,324,594
Buildings and Improvements		3,311,717	-	-	3,311,717
Equipment and Furniture		900,275	-	-	900,275
Total capital assets being depreciated		5,536,587	-	-	5,536,587
Less accumulated depreciation:					
Land Improvements		527,251	144,444	-	671,695
Buildings and Improvements		1,197,097	92,361	-	1,289,458
Equipment and Furniture		417,096	40,262	-	457,358
Total accumulated depreciation		2,141,443	277,067	-	2,418,510
Total capital assets being depreciated, net		3,395,143	(277,067)	-	3,118,076
Business-type activities capital assets, net		\$ 3,698,748	\$ (277,067)	\$ -	\$ 3,421,681

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:				
General Government				\$ 862,010
Health and Welfare				21,576
Judicial and Public Safety				605,549
Public Works				751,682
Recreation and Culture				96,318
Total depreciation expense - governmental activities				<u>2,337,135</u>
Central Services				8,019
Fleet Management				973,922
Total depreciation expense - governmental activities including internal servi				<u>\$ 3,319,076</u>
Business-type activities:				
Solid Waste Landfill Fund				\$ 165,731
Weed & Pest Control Fund				2,352
Fairfield Complex Fund				108,984
Total depreciation expense - business-type activities				<u>\$ 277,067</u>

The County maintains a fixed asset capitalization threshold of \$5,000.

NOTE 6 – LEASES

Lessor –

The Marvine Tower Site sublease agreement was signed on November 13, 2012. The lease term is for twenty-eight (28) years beginning December 1, 2012 and ending November 30, 2041. The lease agreement can renew for another twenty (20) year term if the County’s lease agreement for the Marvine Tower Site is extended. Rent is paid to the County in the amount of \$3,600 per year and adjusted in accordance with the Consumer Price Index. Total amount of inflows recognized in the reporting period (2020) and schedule of future payments is provided below:

Marvine Tower Site				
Year	Beg Value	Interest	Receivable	End Value
7 (2020)	124,063	-	4,063	120,000
8 (2021)	120,000	-	4,185	115,815
9 (2022)	115,815	-	4,310	111,505
10 (2023)	111,505	-	4,439	107,066
11 (2024)	107,066	-	4,573	102,493
16 (2029)	102,493	-	25,005	77,488
21 (2034)	77,488	-	28,988	48,500
26 (2039)	48,500	-	33,605	14,896
28 (2041)	14,896	-	14,896	0

The Lobo Tower Site lease agreement was signed on October 9, 2017. The lease term is for an initial five (5) years with the option to extend for three (3) additional five (5) year terms. Rent is paid to the County in the amount of \$600/month (\$7,200/year) with an annual increase of 3% on the anniversary of the commencement date. Total amount

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

of inflows recognized in the reporting period (2020) and schedule of future payments is provided below:

Lobo Tower Site				
Year	Beg Value	Interest	Receivable	End Value
3 (2020)	177,604	-	7,701	169,902
4 (2021)	169,902	-	7,907	161,995
5 (2022)	161,995	-	8,144	153,851
6 (2023)	153,851	-	8,389	145,462
7 (2024)	145,462	-	8,640	136,822
12 (2029)	136,822	-	47,248	89,574
17 (2034)	89,574	-	54,774	34,800
20 (2037)	34,800	-	34,800	-

The Rangely North Tower Site lease agreement was signed on February 2, 2019. The lease term is for an initial five (5) years with the option to extend for five (5) additional five (5) year terms. Rent is paid to the County in the amount of \$500/month (\$6,000/year) with an annual increase of 3% on the anniversary of the commencement date. Total amount of inflows recognized for the reporting period (2020) and schedule of future payments is provided below:

Rangely North Tower Site				
Year	Beg Value	Interest	Receivable	End Value
2 (2020)	280,454	-	6,154	274,300
3 (2021)	274,300	-	6,335	267,965
4 (2022)	267,965	-	6,525	261,441
5 (2023)	261,441	-	6,720	254,720
6 (2024)	254,720	-	6,922	247,799
11 (2029)	247,799	-	37,851	209,947
16 (2034)	209,947	-	43,880	166,067
21 (2039)	166,067	-	50,869	115,198
26 (2044)	115,198	-	58,971	56,227
31 (2049)	56,227	-	56,227	-

The Stadtman Tower Site lease agreement amendment was signed on January 30, 2019 (originally signed on November 3, 2017). The lease term is for an initial five (5) years with the option to extend for five (5) additional five (5) year terms. Rent is paid to the County in the amount of \$1,200/month (\$14,400/year) with an annual increase of 3% on the anniversary of the commencement date. Total amount of inflows recognized for the reporting period (2020)

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

and schedule of future payments is provided below:

Stadtman Tower Site				
Year	Beg Value	Interest	Receivable	End Value
3 (2020)	635,530	-	14,883	620,647
4 (2021)	620,647	-	15,315	605,332
5 (2022)	605,332	-	15,775	589,558
6 (2023)	589,558	-	16,248	573,310
7 (2024)	573,310	-	16,735	556,575
12 (2029)	556,575	-	91,515	465,059
17 (2034)	465,059	-	106,091	358,968
22 (2039)	358,968	-	122,989	235,979
27 (2044)	235,979	-	142,578	93,400
30 (2047)	93,400	-	93,400	-

Lessee—

The IRU agreement as assigned to the County on December 14, 2015. The term of the agreement is for 20 years. The County paid a lump sum of \$483,200 in December 2015. The County has recorded the amount as a prepaid and amortizes the amount of \$24,160 each year. The total amount of outflows recognized (amortized) for the reporting period (2020) and maturity analysis of all future amortized costs is provided below:

WREA IRU (Prepaid)				
Year	Beg Value	Interest	Amortization	End Value
5 (2020)	386,560	-	(24,160)	362,400
6 (2021)	362,400	-	(24,160)	338,240
7 (2022)	338,240	-	(24,160)	314,080
8 (2023)	314,080	-	(24,160)	289,920
9 (2024)	289,920	-	(24,160)	265,760
14 (2029)	265,760	-	(120,800)	144,960
19 (2034)	144,960	-	(120,800)	24,160
20 (2035)	24,160	-	(24,160)	-

There are three tower sites agreements that the County has entered into: Douglas Pass, TeePee Park and Mellen Hill. The Douglas Pass lease was signed on October 12, 2012. The term of the agreement is for 18 years from August 1, 2012 through July 31, 2030. The lease can be renewed for an additional ten (10) year term. The lease payment is for \$7,200 per year with an annual increase in accordance with the Consumer Price Index. The TeePee Park lease was signed on July 12, 2012. The term of the agreement is for ten (10) years from July 1, 2012 through June 20, 2022. The lease will automatically renew for an additional ten (10) years through June 30, 2032. The lease payment is for \$2,800 per year with no annual increase. The Mellen Hill agreement was signed on June 14, 2011. The term of the agreement is for six (6) years, with the option to extend for two (2) additional five (5) year terms. The lease payment is for \$3,600 per year with an annual increase of 3%. For purposes of reporting, the total amount of outflows recognized for the

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

reporting period (2020) and maturity analysis of all future lease payments is provided below:

Tower Site Leases (Douglas Pass, TeePee Park & Mellen Hill)				
Year	Beg Value	Interest	Payment	End Value
9 (2020)	191,244	-	(11,440)	179,804
10 (2021)	179,804	-	(11,700)	168,104
11 (2022)	168,104	-	(11,967)	156,138
12 (2023)	156,138	-	(12,242)	143,896
13 (2024)	143,896	-	(12,525)	131,372
18 (2029)	131,372	-	(55,100)	76,272
23 (2034)	76,272	-	(36,534)	39,737
28 (2039)	39,737	-	(32,616)	7,122
29 (2040)	7,122	-	(7,122)	0

NOTE 7 - RISK MANAGEMENT AND SELF-INSURANCE

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County has joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The Pool provides the County with general property, vehicle comprehensive and collision, and various liability insurance coverage. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. During 2020, the County paid contributions of \$182,615 as compared to \$189,974 in the prior year. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and that the pool will purchase insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. There were no significant reductions in insurance coverage from the prior year by major categories of risk, and there have been no settlements that exceed the County's insurance coverage during the past three years.

County Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. In 1985, the County joined together with other Counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage. During 2020, the County paid contributions of \$225,605 as compared to \$202,735 in the prior year. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and that the Pool will purchase insurance through commercial companies for members' claims in excess of specified self-insured retention, which is determined each policy year. There were no significant reductions in insurance coverage from the prior year by major categories of risk, and there have been no settlements that exceed the County's insurance coverage during the past three years.

NOTE 8 - CLOSURE AND POSTCLOSURE CARE COST OF LANDFILLS

The U. S. Environmental Protection Agency rule of October 9, 1991 is the primary basis for Municipal Solid Waste Landfill (SWL) closure care requirements. The Solid Waste Regulations promulgated by the Colorado Board of Health with authority under the Solid Waste Disposal Act of 30-20-104.5 of the Colorado Revised Statutes also apply.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

The costs associated with SWL closure and post closure care are properly accounted for by utilizing procedures that are established to insure compliance with Generally Accepted Accounting Principles as outlined in Statement No. 18 of the Governmental Accounting Standards Board. This statement was published in August of 1993 and is effective for financial statements for all periods beginning after June 15, 1993.

Rio Blanco County’s estimates of “current total closure and post-closure costs” are based upon current technology and engineering techniques. Due to an increase in drill cuttings, a new estimate of closure and post-closure costs were obtained in 2016 from a Registered Professional Engineer. While the estimates applicable for December 31, 2020 are as accurate as possible, changes in these estimates due to inflation or deflation, technology or changes to laws and regulations will continue and will be subject to annual reevaluation and adjustment during each year.

The “current estimate of total combined closure and post closure cost,” for all landfills, as last revised, is \$1,861,499. This amount includes \$331,834 for the Rangely Landfill and \$1,529,665 for the Meeker (Wray Gulch) Landfill. The total expense that has been recognized for the currently operating landfills in all years through 2020 is \$1,114,341 (\$521,876 for Rangely, \$592,465 for Meeker). All previously recorded expense, which has not been disbursed, is carried in the books as a noncurrent liability of \$687,524. The Fund has available cash of \$687,524 to pay for recognized closure and post-closure costs for all County landfills. The portion of total costs that have been recognized as an expense and recorded as a liability are based upon the portion of landfill capacity used.

The percentages of each landfill’s capacity used to date and the estimated remaining landfill lives in years are shown below:

<u>Landfill</u>	<u>Percent of capacity used</u>	<u>Remaining life</u>
Rangely	22.8%	0 years
Meeker (Wray Gulch)	40.0%	47 years

Expense recognition, for landfill closure and post closure costs, is further complicated by the Colorado State Health Department’s requirements that the reserves be based upon time (20-year maximum amortization) rather than upon usage of landfill space as per Generally Accepted Accounting Principles (GAAP). The County continues to hold reserves in excess of recognized expenses per GAAP in order to insure compliance with the State of Colorado’s statutes and regulations. The differences in calculations would require that \$1,861,499 (\$331,834 for Rangely, \$1,529,665 for Meeker) be held vs. the \$687,524 liability recognition that is required by GAAP for operating landfills. At the end of 2020, reserves are also held in the Solid Waste Landfill Fund in the amount of \$1,173,975 to insure adequate reserves for all closure/post-closure costs. By providing these reserves, Rio Blanco County has mostly eliminated the risks of not being financially prepared for unanticipated catastrophic losses.

Calculations of the estimated total current cost of closure/post-closure care applicable to each landfill are as follows:

	Meeker	Rangely
Final cover closure cost	\$ 744,277	\$ -
Post closure-care cost	785,389	331,834
Total closure and post closure costs	\$ 1,529,665	\$ 331,834

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

NOTE 9 - LONG-TERM LIABILITIES

The only long-term debt Rio Blanco County had was from the accrual of compensated absences (vacation, sick, and comp time to be used at some future date) and the recognition of closure and post-closure costs for landfills.

		Balance 1/1/2020	Changes	Balance 12/31/2020
Governmental activities				
	Compensated absences	\$ 488,050	\$ (2,330)	\$ 485,720
	Total governmental	488,050	(2,330)	485,720
Business type activities				
	Compensated absences	28,090	3,524	31,614
	Closure/post-closure costs	660,342	27,182	687,524
	Total business type	688,432	30,706	719,138
	Total long-term obligations	\$ 1,176,482	\$ 28,376	\$ 1,204,858

NOTE 10 – COMMITMENTS

The County entered into contractual agreements during the year with amounts outstanding at December 31, 2020 for the following projects: Meeker Airport drainage engineering project \$27,256; Radino bus replacement \$70,298; Cathedral Tower generator replacement \$29,700; Clerk/Recorder indexing project \$15,922; Cathedral Tower site lease \$3,000; Rangely Airport drainage improvement project \$24,857; and Rangely Co-Lo roof project \$2,845. The completion of all of these projects/commitments is included in the 2021 budget.

NOTE 11 - RESERVATIONS OF FUND BALANCE

Reservations of fund balance either indicate that a portion of fund balance is legally segregated for a specific future use or indicate that a portion of fund balance is not available for appropriation.

Fund balances reserved for prepaid expenditures and inventories do not represent available resources, thus, they are considered non-spendable. For committed fund balances, the Board of County Commissioners is the decision-making authority, and the action required to commit funds or release committed funds is a resolution. For assigned fund balances, the Board of County Commissioners authorized by resolution the County Finance/Budget Director to designate funds for intended uses to be reviewed bi-annually (for the finalization of financial statements and budget). Also defined by resolution, in any case where there are various components of fund balance available to be spent for a specific purpose, the most restricted funds shall be spent first in the order of restricted, then committed, then assigned and unassigned last.

Fund balance reserved for emergencies represents a 3% legal restriction pursuant to Article X, Section 20 of the State Constitution (TABOR Amendment). This requirement applies to the majority of the funds to some extent, but the total is set aside in the General Fund for the sake of simplicity.

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

		Major Special Revenue Funds			
Fund balances:		General Fund	Road & Bridge Fund	Human Services Fund	Use Tax Fund
Nonspendable:					
	Inventory	\$ -	\$ 1,073,570	\$ -	\$ -
	Prepays	395,082	463,000	560	-
	Nonspendable	395,082	1,536,570	560	-
Restricted for:					
	General Purpose of Fund	-	-	-	-
	Emergencies	542,400	-	-	-
	Forest Service Title III Projects	-	144,806	-	-
	Capital Projects	-	-	-	-
	Grant Match Requirements	-	-	-	-
	Restricted	542,400	144,806	-	-
Committed to:					
	General Purpose of Fund	-	3,731,154	1,036,625	2,571,792
	Committed	-	3,731,154	1,036,625	2,571,792
Assigned to:					
	General Purpose of Fund	-	-	-	-
	Electric Sales Tax Grants	317,343	-	-	-
	Extension Program Activities	5,367			
	Incomplete Capital Projects	-	452,677	-	-
	Future Capital Projects	-	2,000,000	-	-
	Future Funding Stabilization	7,500,000			
	Projected Budget Deficit	2,708,276	520,372	129,467	3,249
	Assigned	10,530,986	2,973,049	129,467	3,249
Unassigned:		11,683,736	-	-	-
	Unassigned	11,683,736	-	-	-
	Total funds	\$ 23,152,204	\$ 8,385,578	\$ 1,166,652	\$ 2,575,041

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

		Major Capital Projects Funds		
		County Capital Improvement Trust Fund	Capital Improvement Plan Fund	Other Governmental Funds
Fund balances:				
Nonspendable:				
	Inventory	\$ -	\$ -	\$ -
	Prepays	-	-	\$ -
Nonspendable		-	-	-
Restricted for:				
	General Purpose of Fund	-	-	17,319
	Emergencies	-	-	100,000
	Forest Service Title III Projects	-	-	-
	Capital Projects	24,494,973	-	420,767
	Grant Match Requirements	-	750	59,180
Restricted		24,494,973	750	597,266
Committed to:				
	General Purpose of Fund	-	-	138,877
Committed		-	-	138,877
Assigned to:				
	General Purpose of Fund	-	38,777	58,329
	Electric Sales Tax Grants	-	-	-
	Extension Program Activities			
	Incomplete Capital Projects	-	262,894	-
	Future Capital Projects	-	-	-
	Future Funding Stabilization			
	Projected Budget Deficit	-	12,919	147,970
Assigned		-	314,590	206,299
Unassigned:				
Unassigned		-	-	-
Total funds		\$ 24,494,973	\$ 315,340	\$ 942,442

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

NOTE 12 - RETIREMENT PLAN

Rio Blanco County is a member employer of the Colorado Retirement Association (CRA). This association was formed by Colorado State Statute to provide retirement benefits to employees of Colorado local governments. CRA administers two different retirement plans a 401(a) Defined Contribution Plan and a 457 Deferred Compensation Plan.

Rio Blanco County provides pension benefits for all of its full-time employees and all regular part-time employees who work more than 20 hours per week through a defined contribution plan with the Colorado Retirement Association Retirement Plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate one year from the date of employment. Elected officials are eligible to participate immediately. Participation is mandatory for all eligible employees and for all elected officials. Both the County and the employee contribute 6% of the employee's monthly base salary to the plan. Employees may also make additional contributions up to a maximum of 10% of compensation.

The County's contribution for each employee (and interest allocated to the employee's account) is 100% vested after five years. If an elected official fails to become re-elected, they immediately become fully vested. Any non-vested County contributions forfeited by an employee who leaves the County's employment are remitted to the County. For the year ended December 31, 2020 the County's total payroll was \$7,736,246, the total payroll covered by the retirement plan was \$6,397,202 and the total contribution paid was \$767,664. The County's portion of the contribution was \$383,832 and the employee's portion was \$383,832. The County has no liability for losses under the plan.

NOTE 13 - POST EMPLOYMENT BENEFITS

The County provides no post-employment benefits to employees who retire from the County other than those mandated by the State and Federal governments. The "Consolidated Omnibus Budget Reconciliation Act of 1985" (COBRA), that is mandated by the Federal Government, requires that employers allow eligible employees the opportunity to purchase medical and dental insurance for various periods of time after their employment is discontinued. Rio Blanco County complies with the Federal Statutes.

NOTE 14 – COMPONENT UNIT TRANSACTIONS

The financial activity and balances of the Piceance Creek Pest Control District and the Lower White River Pest Control District are included as separate departments within the Weed and Pest Control Fund. The revenues, expenses, and ending fund balances for each is detailed on page E-15 of this report.

NOTE 15 - RELATED PARTY TRANSACTIONS

Due to the size of the County, certain related party transactions are unavoidable. During the year various amounts of goods and services were purchased from related parties, these include County Commissioners, elected officials and various department heads. The amounts are not considered to be material to these financial statements.

NOTE 16 – SUBSEQUENT EVENTS

Subsequent to December 31, 2020, and prior to publication of these financial statements, the County has entered into contractual agreements for the following significant amounts:

- Contract for dust control project \$321,503, contract for herbicide \$116,713, contract for CR 73 Bridge replacement \$1,933,337, contract for Lower White River Pest Control District aerial spraying contract \$171,500; contract for the chip seal project \$692,068; contract for the Meeker and Rangely Airport pavement

Rio Blanco County, Colorado
Notes to Basic Financial Statements
December 31, 2020

maintenance projects \$549,823; and contract for Piceance Creek Weed and Pest herbicide hand spraying bid \$200,000 (two contracts, each \$100,000).

- Awarded a grant for the Meeker Airport pavement maintenance project in the amount of \$300,000.
- Awarded a grant for the Rangely Airport pavement maintenance project in the amount of \$355,000.
- Awarded a grant for the CR 5 SP 3 replacement in the amount of \$250,000.
- Awarded funds in the amount of \$1,228,363 from the U.S. Treasury’s Coronavirus State and Local Fiscal Recovery Fund (American Rescue Plan distribution).

NOTE 17 - BUDGET AMENDMENTS

During 2020 the County amended its budget. The following is a schedule of the changes to the original budget:

Fund	Original		Final
	Budget	Amendment	
General	\$ 12,776,754	\$ 35,005	\$ 12,811,759
Road and Bridge	11,999,717	261,615	12,261,332
Use Tax	873,568	-	873,568
County Capital Imp. Trust	242,190	-	242,190
Impact Fee Trust	428,301	-	428,301
Capital Expenditure	329,904	193,909	523,813
Capital Improvement Plan	340,016	300,000	640,016
Human Services	2,629,485	778,977	3,408,462
Public Health	386,819	177,362	564,181
Conservation Trust	24,363	-	24,363
Contingent	100,000	-	100,000
Solid Waste Landfill	820,202	-	820,202
Weed and Pest Control	858,181	13,095	871,276
Communications	1,170,874	-	1,170,874
Fairfield Complex	216,351	88,160	304,511
Central Services	281,336	-	281,336
Fleet Management	3,183,223	-	3,183,223
Total expenditures	<u>\$ 36,661,284</u>	<u>\$ 1,848,123</u>	<u>\$ 38,509,407</u>

NOTE 18 - TAX, SPENDING AND DEBT LIMITATIONS

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations including revenue raising, spending abilities, and other specific requirements of state and local governments. The Amendment is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of the amendment. However, the entity has made certain interpretations of the amendment’s language in order to determine its compliance. The Amendment requires that emergency reserves be established. These reserves must be at least three percent of fiscal year spending. Emergency reserves at December 31, 2020 were \$542,400.

REQUIRED SUPPLEMENTARY INFORMATION

RIO BLANCO COUNTY, COLORADO
 REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENTS USING THE MODIFIED APPROACH
 Year Ended December 31, 2020

Eligible Asset	Life	Condition (scale of 1 to 10)											Last Assessment	Maintenance										Description of Repairs Needed	Internal Use: Reason for adding to Infrastructure Eligible List	
	Placed in Service	Condition Assessed												Rating and/or comment	Actual Cost											
	Age of Asset (years)	Average Daily Traffic (ADT)													Estimated Cost											
		12/31/11	12/31/12	12/31/13	12/31/14	12/31/15	12/31/16	12/31/17	12/31/18	12/31/19	12/31/20	Current Change			2011	2012	2013	2014	2015	2016	2017	2018	2019			2020
County Road 54 Bridge RIOB 054-00.06	2003	8	8	8	8	8	8	8	8	8	8	0	Inspected by HDR in 2020	\$0	\$0	\$36,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	None	Lanes increased from 1 to 2. Cleaned and spot painted trusses in 2013.
County Road 14 Bridge RIOB 014-00.23	2004	10	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	0	Inspected by HDR in 2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	None	Lanes increased from 1 to 2.
County Road 27 Bridge RIOB 027-00.20	2011	10	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	0	Inspected by HDR in 2020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	None	Lanes increased from 1 to 2. Replaced substandard bridge.
County Road 5 Mile Post 10.75 - 11.71	2012	10	10	10	10	10	10	10	10	10	10	0	Constructed in 2012			\$0	\$0	\$0	\$0	\$0	\$23,229	\$0	\$0	\$0	None	Project 1: This section of road was widened with shoulders, guardrail installed, radius of corner reduced, and sight distance improved by removing an embankment obstruction.
County Road 5 & 24 Mile Post 26.60 - 27.34	2012	10	10	10	10	10	10	10	10	10	10	0	Constructed in 2012								\$17,906	\$0	\$0	\$0	None	Project 2B: Intersection at County Road 5 and County Road 24 was replaced with improved full movement (adding turn/merge lanes).
County Road 72 All 1.4 Miles to WGLF	2014	6			10	10	10	10	10	10	10	0	Constructed in 2014					\$0	\$37,075	\$0	\$0	\$0	\$0	\$0	None	Surface upgraded from gravel to asphalt. Chip Sealed in 2016 to protect surface.
County Road 5 (SP 7) Mile Post 18.9 to 19.41	2015	5				10	10	10	10	10	10	0	Constructed in 2015								\$12,341	\$0	\$0	\$0	None	Project consisted of replacement of a stock pass with wildlife crossing and also widening, excavation, embankment, drainage and hot mix asphalt to improve the segment of road adjacent to the structure.
County Road 5 & 3 Mile Post 17.31 to 18.12	2015	5				10	10	10	10	10	10	0	Constructed in 2015								\$19,600	\$0	\$0	\$0	None	This project constructed a full movement intersection with acceleration/deceleration turning lanes and replaced a sub-standard stock pass with a pre-cast concrete box culvert.
County Road 5 & 20 (SP 17) Mile Post 36.27-36.95	2015	5				10	10	10	10	10	10	0	Constructed in 2015								\$16,454	\$0	\$0	\$0	None	This project improved site distance, added shoulders, and improved intersection and replaced a sub-standard livestock underpass (drainage structure) with a pre-cast concrete box culvert.
County Road 10 Bridge RIOB-010-07.27	2015	5				10	10	10	10	10	10	0	Inspected by HDR in 2020								\$0	\$0	\$0	\$0	None	In 2012 the original bridge was given a sufficiency rating of 49.5 (out of a possible 100) which means the bridge was structurally obsolete and eligible for state bridge funds. The bridge was replaced with a single span (92'0") bridge with precast concrete girders, 32'0" roadway, 26' curb to curb. Orig. capacity 48.5 tons, new bridge capacity 93.0 tons.
County Road 5 (SP 4) Mile Post 15.2	2016	4				10	10	10	10	10	10	0	Constructed in 2016								\$6,049	\$0	\$0	\$0	None	Project consisted of replacement of a substandard bridge with an 8' x 8' pre-cast concrete box culvert and also widening, excavation, embankment, drainage and hot mix asphalt to improve the segment of road adjacent to the structure.
County Road 0 Bridge RIOB-000-00.01	2016	4				10	10	10	10	10	10	0	Constructed in 2016								\$0	\$0	\$0	\$0	None	In 2012 the original bridge was given a sufficiency rating of 36.8 (out of a possible 100) which means the bridge was structurally obsolete and eligible for state bridge funds. The bridge was replaced with a single span (101.9') bridge with precast concrete girders, 27.0' roadway, 24.7' curb to curb. Orig. capacity 14.7 tons, new bridge capacity 78.4 tons.

RIO BLANCO COUNTY, COLORADO
 REQUIRED SUPPLEMENTARY INFORMATION FOR GOVERNMENTS USING THE MODIFIED APPROACH
 Year Ended December 31, 2020

Eligible Asset	Life	Condition (scale of 1 to 10)										Maintenance										Description of Repairs Needed	Internal Use: Reason for adding to Infrastructure Eligible List			
	Placed in Service	Condition Assessed										Last Assessment	Actual Cost													
		Average Daily Traffic (ADT)											Estimated Cost													
		Age of Asset (years)	12/31/11	12/31/12	12/31/13	12/31/14	12/31/15	12/31/16	12/31/17	12/31/18	12/31/19		12/31/20	Current Change	Rating and/or comment	2011	2012	2013	2014	2015	2016			2017	2018	2019
County Road 5 (SP 5) Mile Post 15.7	2019									10	10	0	Constructed in 2019											\$0	None	Project consisted of replacement of a substandard bridge with an 8' x 8' pre-cast concrete box culvert and also widening, excavation, embankment, drainage and hot mix asphalt to improve the segment of road adjacent to the structure.
	1									467	411	-56	Excellent										\$0			
County Road 7 Bridge Replace. Mile Post 4.24	2020										10	10	Constructed in 2020											\$0	None	Project consisted of replacement of a substandard bridge with an 16' x 10' x 50'6" pour in place concrete box culvert and also widening, excavation, embankment, drainage and hot mix asphalt to improve the segment of road adjacent to the structure.
	0										350	350	Excellent										\$0			

The Rio Blanco County Commissioners are responsible for determining the appropriate condition level at which infrastructure assets are to be maintained. They made the commitment to preserve and maintain eligible road and bridge assets at a level of 5 on a maintenance scale of 1 to 10, with 10 being very good condition. The Rio Blanco County Road & Bridge Department maintains an inventory of these assets and performs condition assessments to insure the specified condition level is being maintained.

Van Pilaud
 Van Pilaud, County Engineer

3/9/21
 Date

RIO BLANCO COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Property taxes	\$ 4,253,593	\$ 4,253,593	\$ 4,130,812	\$ (122,781)
Specific ownership taxes	165,172	165,172	147,690	(17,482)
Sales taxes	1,575,600	1,575,600	1,632,887	57,287
Other taxes	-	-	(9,735)	(9,735)
Intergovernmental	295,997	1,880,698	1,865,313	(15,385)
Licenses and permits	8,550	8,550	5,078	(3,472)
Charges for services	633,811	633,811	464,941	(168,870)
Interest earnings	544,500	544,500	694,665	150,165
Fees, fines and forfeits	1,806,970	1,806,970	1,865,604	58,634
Inter-fund charges	184,211	184,211	184,211	-
Private contributions	10,000	10,000	14,621	4,621
Miscellaneous	69,476	69,475	137,078	67,603
Total revenues	9,547,880	11,132,580	11,133,165	585
EXPENDITURES				
General government				
Assessor	613,837	613,837	565,110	48,727
Board of County Commissioners	1,837,922	1,655,318	535,734	1,119,584
C.D. Project Management	-	-	-	-
C.D. Economic Development	259,269	259,269	192,001	67,268
C.D. Natural Resources	136,531	136,531	126,796	9,735
C.D. Planning	54,781	54,781	14,926	39,855
Clerk and Recorder	708,538	708,538	618,573	89,965
County Attorney	228,097	238,397	218,596	19,801
County Surveyor	7,437	7,437	6,407	1,030
Financial	397,661	397,661	380,060	17,601
Human Resources	201,747	201,747	143,857	57,890
Information Management	644,008	644,008	623,833	20,175
Graphic Information Systems	204,827	204,827	167,127	37,700
Maintenance of Buildings	1,022,159	1,022,158	953,248	68,910
Treasurer	931,470	1,088,772	699,084	389,688
Total general government	7,248,284	7,233,281	5,245,352	1,987,929
Judicial and public safety				
Emergency Management	129,305	136,235	127,549	8,686
C.D. Building Inspection	250,381	250,381	178,747	71,634
Coroner	121,074	121,074	96,237	24,837
Dispatch	608,632	608,632	487,045	121,587
District Attorney	264,732	264,732	264,732	-
Jail	1,189,841	1,212,916	1,072,356	140,560
Sheriff	1,931,284	1,931,286	1,614,467	316,819
Total judicial and public safety	4,495,249	4,525,256	3,841,133	684,123
Health and welfare				
Extension	259,544	259,544	209,488	50,056
Extension Program Activities	13,325	13,325	12,426	899
Veteran Services	20,685	20,685	17,080	3,605
Total health and welfare	293,554	293,554	238,994	54,560
Intergovernmental				
Water Related Programs & Projects	205,018	205,018	205,018	-
Total intergovernmental	205,018	205,018	205,018	-

RIO BLANCO COUNTY, COLORADO
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
(Continued)
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
Recreation and Culture				
County Fair	45,109	45,109	41,245	3,864
Meeker Fairgrounds	259,163	259,163	222,086	37,077
White River Museum	42,000	42,000	42,000	-
Total recreation and culture	346,272	346,272	305,331	40,941
Public Works				
Meeker Airport	92,256	112,256	91,895	20,361
Rangely Airport	96,121	96,121	81,658	14,463
Total public works	188,377	208,377	173,553	34,824
Total general fund expenditures	12,776,754	12,811,758	10,009,381	2,802,377
Excess (deficiency) of revenues over expenditures	(3,228,874)	(1,679,178)	1,123,784	2,802,962
OTHER FINANCING SOURCES/(USES)				
Transfers out	(15,000)	(15,000)	(15,000)	-
Total other financing sources/(uses)	(15,000)	(15,000)	(15,000)	-
Net change to fund balance	(3,243,874)	(1,694,178)	1,108,784	2,802,962
Fund balance, January 1	21,481,467	21,481,467	22,043,420	561,953
Fund balance, December 31	\$ 18,237,593	\$ 19,787,289	\$ 23,152,204	\$ 3,364,915

RIO BLANCO COUNTY, COLORADO
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Property taxes	\$ 2,960,536	\$ 2,960,536	\$ 2,875,079	\$ (85,457)
Specific ownership taxes	114,961	114,961	102,794	(12,167)
Other taxes	-	-	(8,291)	(8,291)
Charges for services	5,000	5,000	19,358	14,358
Federal shared revenues	-	95,781	95,781	-
State shared revenues	3,240,149	3,240,149	2,920,798	(319,351)
Intergovernmental	1,527,510	1,789,125	282,355	(1,506,770)
Inter-fund charges	96,200	96,200	66,988	(29,212)
Licenses, permits, fees	82,550	82,550	41,493	(41,057)
Miscellaneous	1,600	1,600	14,746	13,146
Total revenues	8,028,506	8,385,902	6,411,101	(1,974,801)
EXPENDITURES				
Operations	6,375,475	6,375,475	-	6,375,475
Engineering	-	-	60,265	(60,265)
Construction	4,916,292	5,177,907	2,815,977	2,361,930
Maintenance of condition	-	-	4,624,406	(4,624,406)
Snow and ice removal	-	-	905,491	(905,491)
Traffic services	-	-	265,021	(265,021)
Administration	707,950	707,950	653,534	54,416
Total expenditures	11,999,717	12,261,332	9,324,694	2,936,638
Excess (deficiency) of revenues over expenditures	(3,971,211)	(3,875,430)	(2,913,593)	961,837
OTHER FINANCING SOURCES/(USES)				
Total other financing sources	-	-	-	-
Net change to fund balance	(3,971,211)	(3,875,430)	(2,913,593)	961,837
Fund balance, January 1	11,132,630	11,132,630	11,299,171	166,541
Fund balance, December 31	\$ 7,161,419	\$ 7,257,200	\$ 8,385,578	\$ 1,128,378

RIO BLANCO COUNTY, COLORADO
HUMAN SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Property taxes	\$ 222,040	\$ 222,040	\$ 215,631	\$ (6,409)
Specific ownership taxes	8,622	8,622	7,710	(912)
Other taxes	-	-	147	147
Intergovernmental	2,144,720	2,923,697	2,874,180	(49,517)
Total revenues	2,375,382	3,154,359	3,097,668	(56,691)
EXPENDITURES				
Health and welfare	2,629,485	3,408,462	3,141,929	266,533
Total expenditures	2,629,485	3,408,462	3,141,929	266,533
Net change to fund balance	(254,103)	(254,103)	(44,261)	209,842
Fund balance, January 1	1,157,769	1,157,769	1,210,913	53,144
Fund balance, December 31	\$ 903,666	\$ 903,666	\$ 1,166,652	\$ 262,986

RIO BLANCO COUNTY, COLORADO
USE TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Charges/donations for services	\$ 37,200	\$ 37,200	\$ 34,061	\$ (3,139)
Intergovernmental	90,862	90,862	201,012	110,150
Use taxes	780,000	780,000	928,895	148,895
Total revenues	908,062	908,062	1,163,968	255,906
EXPENDITURES				
General Government	123,451	123,451	115,738	7,713
Intergovernmental	109,700	109,700	102,245	7,455
Public health and welfare	483,915	483,915	460,799	23,116
Recreation and culture	156,502	156,502	135,061	21,441
Total expenditures	873,568	873,568	813,843	59,725
Excess (deficiency) of revenues over expenditures	34,494	34,494	350,125	315,631
OTHER FINANCING SOURCES/(USES)				
Transfers out	(210,000)	(225,000)	(225,000)	-
Transfers in	100,000	100,000	100,000	-
Total other financing sources/(uses)	(110,000)	(125,000)	(125,000)	-
Net change to fund balance	(75,506)	(90,506)	225,125	315,631
Fund balance, January 1	2,280,080	2,280,080	2,349,916	69,836
Fund balance, December 31	\$ 2,204,574	\$ 2,189,574	\$ 2,575,041	\$ 385,467

RIO BLANCO COUNTY, COLORADO
COUNTY CAPITAL IMPROVEMENT TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Interest earnings	\$ 323,866	\$ 323,866	\$ 285,871	\$ (37,995)
Amortized Discounts/(Premiums)	(4,611)	(4,611)	2,043	6,654
Change in fair value of investments	-	-	32,139	32,139
Total revenues	319,255	319,255	320,053	798
EXPENSES				
Administration and fees	800	800	744	56
Intergovernmental	241,390	241,390	235,673	5,717
Total expenditures	242,190	242,190	236,417	5,773
Excess (deficiency) of revenues over expenditures	77,065	77,065	83,636	6,571
OTHER FINANCING SOURCES/(USES)				
Total other financing sources/(uses)	-	-	-	-
Net change to fund balance	77,065	77,065	83,636	6,571
Fund balance, January 1	24,128,848	24,128,848	24,411,337	282,489
Fund balance, December 31	\$ 24,205,913	\$ 24,205,913	\$ 24,494,973	\$ 289,060

RIO BLANCO COUNTY, COLORADO
CAPITAL IMPROVEMENT PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental	\$ 81,010	\$ 381,010	\$ 347,665	\$ (33,345)
Total revenues	81,010	381,010	347,665	(33,345)
EXPENDITURES				
Treasury fees	213	213	1,748	(1,535)
Contingency	23,139	23,139	-	23,139
Rangely Airport Projects	68,200	368,200	326,784	41,416
Meeker Airport Projects	248,464	248,464	35,968	212,496
Total expenditures	340,016	640,016	364,500	275,516
Excess (deficiency) of revenues over expenditures	(259,006)	(259,006)	(16,835)	242,171
OTHER FINANCING SOURCES/(USES)				
Transfers in	25,000	25,000	-	(25,000)
Total other financing sources/(uses)	25,000	25,000	-	(25,000)
Net change to fund balance	(234,006)	(234,006)	(16,835)	217,171
Fund balance, January 1	266,148	266,148	332,175	66,027
Fund balance, December 31	\$ 32,142	\$ 32,142	\$ 315,340	\$ 283,198

OTHER SUPPLEMENTARY INFORMATION

RIO BLANCO COUNTY, COLORADO
EXPLANATION OF NON-MAJOR FUNDS

Year Ended December 31, 2020

Governmental Funds - Special Revenue

The *Capital Expenditure Fund* accounts for annual expenditures, exceeding \$5,000, for long-lived additions or betterments, which are not chargeable as an expenditure of operations and maintenance.

The *Impact Fee Trust Fund* accounts for the collection and spending of impact fees. Impact fees were established to require new development to pay a reasonable, fair, and equitable share of the growth related costs incurred by the County.

The *Public Health Agency Fund* accounts for activities and programs related to public health in Rio Blanco County. Primary sources of funds are property taxes, federal/state grants, charges, and fees.

The *Conservation Trust Fund* accounts for funds received from Colorado Lottery proceeds.

The *Contingent Fund* accounts for the funds the County would use to cover unforeseen contingencies.

Proprietary Funds Enterprise Funds

The *Weed and Pest Control Fund* accounts for the County's weed and pest control programs, cost sharing sales of herbicides to County landowners and to control programs established by Federal, State and local organizations. The *Piceance Creek Pest Control District* and the *Lower White River Pest Control District* are included within this fund.

The *Fairfield Complex Fund* accounts for Meeker's community center which provides a location for the senior nutrition program, meeting rooms and a large hall/kitchen for public use and community activities as well as senior housing. The community center also rents space to the County government for administrative offices.

Proprietary Funds - Internal Service Funds

The *Central Services Fund* accounts for all county wide charges, such as insurances, audit fees, and internet access.

The *Fleet Management Fund* accounts for the County's vehicles and heavy equipment.

**RIO BLANCO COUNTY, COLORADO
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended December 31, 2020**

	Non-Major Cap	Non-Major Special Revenue Funds				Total Nonmajor Governmental Funds	
	Project Fund	Impact Fee Trust Fund	Public Health Fund	Conservation Trust Fund	Contingent Fund		
	Capital Expenditure Fund						
ASSETS							
Cash and cash equivalents	\$ 158,772	\$ 420,724	\$ 311,111	\$ 17,319	\$ 100,000	\$ 1,007,926	
Taxes receivable	-	-	77,131	-	-	77,131	
Due from other governmental units	46,730	-	38,488	-	-	85,218	
Other receivables	-	43	500	-	-	543	
Total assets	\$ 205,502	\$ 420,767	\$ 427,230	\$ 17,319	\$ 100,000	\$ 1,170,818	
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 88,586	\$ -	\$ 3,479	\$ -	\$ -	\$ 92,065	
Unearned revenue	-	-	59,180	-	-	59,180	
Total liabilities	88,586	-	62,659	-	-	151,245	
Deferred inflow of resources:							
Unavailable property taxes	-	-	77,131	-	-	77,131	
Total deferred inflow of resources	-	-	77,131	-	-	77,131	
Fund balances:							
Nonspendable	-	-	-	-	-	-	
Restricted	-	420,767	59,180	17,319	100,000	597,266	
Committed	-	-	138,877	-	-	138,877	
Assigned	116,916	-	89,383	-	-	206,299	
Unassigned	-	-	-	-	-	-	
Total fund balance	116,916	420,767	287,440	17,319	100,000	942,442	
Total liabilities, deferred inflows and fund balances	\$ 205,502	\$ 420,767	\$ 427,230	\$ 17,319	\$ 100,000	\$ 1,170,818	

RIO BLANCO COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended December 31, 2020

	Non-Major Cap	Non-Major Special Revenue Funds				Total Nonmajor Governmental Funds
	Project Fund	Impact Fee Trust Fund	Public Health Fund	Conservation Trust Fund	Contingent Fund	
	Capital Expenditure Fund					
REVENUES						
Property taxes	\$ 338,245	\$ -	\$ 93,017	\$ -	\$ -	\$ 431,262
Specific ownership taxes	12,093	-	3,326	-	-	15,419
Other taxes	(3,095)	-	(501)	-	-	(3,596)
Intergovernmental	193,219	-	241,834	9,248	-	444,301
Licenses and permits	-	17,050	14,929	-	-	31,979
Charges for service	-	-	5,784	-	-	5,784
Interest earnings	-	2,254	-	13	-	2,267
Miscellaneous	-	-	53,046	-	-	53,046
Total revenues	540,462	19,304	411,435	9,261	-	980,462
EXPENDITURES						
Current:						
General government	307,459	2,910	-	-	-	310,369
Health and welfare	9,719	-	419,533	-	-	429,252
Recreation	2,377	-	-	7,000	-	9,377
Public Works	83,629	-	-	-	-	83,629
Capital outlay	53,877	-	-	-	-	53,877
Total expenditures	457,061	2,910	419,533	7,000	-	886,504
Excess (deficiency) of revenues over expenditures	83,401	16,394	(8,098)	2,261	-	93,958
OTHER FINANCING SOURCES/(USES)						
Total other financing sources/(uses)	-	-	-	-	-	-
Net change to fund balance	83,401	16,394	(8,098)	2,261	-	93,958
Fund balance, January 1	33,515	404,373	295,538	15,058	100,000	848,484
Fund balance, December 31	\$ 116,916	\$ 420,767	\$ 287,440	\$ 17,319	\$ 100,000	\$ 942,442

RIO BLANCO COUNTY, COLORADO
CAPITAL EXPENDITURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Property taxes	\$ 348,298	\$ 348,298	\$ 338,245	\$ (10,053)
Specific ownership taxes	13,525	13,525	12,093	(1,432)
Other taxes	-	-	(3,095)	(3,095)
Intergovernmental	-	193,909	193,219	(690)
Total revenues	361,823	555,732	540,462	(15,270)
EXPENDITURES				
Treasury fees	18,091	18,091	18,246	(155)
Central Service Charges	24,579	24,579	24,579	-
Contingency	26,112	26,112	-	26,112
General government:				
Maintenance	50,866	50,866	49,127	1,739
Information Systems	137,300	256,455	215,507	40,948
Judicial and public safety:				
Coroner	-	-	10,183	(10,183)
Health and welfare:				
Radino Building	-	54,754	55,790	(1,036)
Public works:				
Rangely Airport	72,956	92,956	83,629	9,327
Total expenditures	329,904	523,813	457,061	66,752
Excess (deficiency) of revenues over expenditures	31,919	31,919	83,401	51,482
OTHER FINANCING SOURCES/(USES)				
Transfers out	(25,000)	(25,000)	-	25,000
Total other financing sources/(uses)	(25,000)	(25,000)	-	25,000
Net change to fund balance	6,919	6,919	83,401	76,482
Fund balance, January 1	28,890	28,890	33,515	4,625
Fund balance, December 31	\$ 35,809	\$ 35,809	\$ 116,916	\$ 81,107

RIO BLANCO COUNTY, COLORADO
IMPACT FEE TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2020
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Interest earnings	9,000	9,000	2,254	(6,746)
Grants	-	-	17,050	17,050
Total revenues	9,000	9,000	19,304	10,304
EXPENDITURES				
Road & Bridge Capital Projects	423,301	423,301	-	423,301
Treasury fees	5,000	5,000	2,910	2,090
Total expenditures	428,301	428,301	2,910	425,391
Excess (deficiency) of revenues over expenditures	(419,301)	(419,301)	16,394	435,695
OTHER FINANCING SOURCES/(USES)				
Total other financing sources/(uses)	-	-	-	-
Net change to fund balance	(419,301)	(419,301)	16,394	435,695
Fund balance, January 1	419,301	419,301	404,373	(14,928)
Fund balance, December 31	\$ -	\$ -	\$ 420,767	\$ 420,767

RIO BLANCO COUNTY, COLORADO
PUBLIC HEALTH AGENCY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Property taxes	\$ 95,782	\$ 95,782	\$ 93,017	\$ (2,765)
Specific ownership taxes	3,719	3,719	3,326	(393)
Other taxes	-	-	(501)	(501)
Intergovernmental	100,738	287,350	241,834	(45,516)
Licenses and permits	12,000	12,000	14,929	2,929
Charges for service	3,500	3,500	5,784	2,284
Miscellaneous	24,315	49,815	53,046	3,231
Total revenues	240,054	452,166	411,435	(40,731)
EXPENDITURES				
Health and welfare	386,818	564,180	419,533	144,647
Total expenditures	386,818	564,180	419,533	144,647
Excess (deficiency) of revenues over expenditures	(146,764)	(112,014)	(8,098)	103,916
OTHER FINANCING SOURCES/(USES)				
Total other financing sources/(uses)	-	-	-	-
Net change to fund balance	(146,764)	(112,014)	(8,098)	103,916
Fund balance, January 1	281,362	281,362	295,538	14,176
Fund balance, December 31	\$ 134,598	\$ 169,348	\$ 287,440	\$ 118,092

RIO BLANCO COUNTY, COLORADO
CONSERVATION TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Intergovernmental	\$ 9,607	\$ 9,607	\$ 9,248	\$ (359)
Interest earnings	10	10	13	3
Total revenues	9,617	9,617	9,261	(356)
EXPENDITURES				
Recreation	24,363	24,363	7,000	17,363
Total expenditures	24,363	24,363	7,000	17,363
Net change to fund balance	(14,746)	(14,746)	2,261	17,007
Fund balance, January 1	14,746	14,746	15,058	312
Fund balance, December 31	\$ -	\$ -	\$ 17,319	\$ 17,319

RIO BLANCO COUNTY, COLORADO
CONTINGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES	100,000	100,000	-	100,000
Net change to fund balance	(100,000)	(100,000)	-	100,000
Fund balance, January 1	100,000	100,000	100,000	-
Fund balance, December 31	\$ -	\$ -	\$ 100,000	\$ 100,000

RIO BLANCO COUNTY, COLORADO
COMBINING STATEMENT OF NET POSITION
NON-MAJOR ENTERPRISE FUNDS
December 31, 2020

	Weed and Pest Communications		Fairfield	Total
	Control	Communications	Complex	Non-major
	Fund	Fund	Fund	Enterprise
				Funds
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 585,779	\$ 959,509	\$ 315,707	\$ 1,860,995
Taxes receivable	245,824	-	-	245,824
Due from other governmental units	1,422	-	-	1,422
Other receivables	1,273	103,597	51	104,921
Inventories	43,166	-	-	43,166
Total current assets	877,464	1,063,106	315,758	2,256,328
Noncurrent assets:				
Capital assets:				
Land	-	-	270,210	270,210
Buildings and equipment, net	33,246	-	2,245,049	2,278,295
Total noncurrent assets	33,246	-	2,515,259	2,548,505
Total assets	910,710	1,063,106	2,831,017	4,804,833
LIABILITIES				
Current liabilities:				
Accounts payable	620	1,229	201	2,050
Total current liabilities	620	1,229	201	2,050
Noncurrent liabilities:				
Compensated absences	3,361	15,357	7,163	25,881
Total noncurrent liabilities	3,361	15,357	7,163	25,881
Total liabilities	3,981	16,586	7,364	27,931
DEFERRED INFLOW OF RESOURCES				
Unavailable property tax	245,824	-	-	245,824
Total deferred inflows of resources	245,824	-	-	245,824
NET POSITION				
Invested in capital assets	33,246	-	2,515,260	2,548,506
Unrestricted (deficit)	627,659	1,046,520	308,393	1,982,572
Total net position	\$ 660,905	\$ 1,046,520	\$ 2,823,653	\$ 4,531,078

RIO BLANCO COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NON-MAJOR ENTERPRISE FUNDS
Year Ended December 31, 2020

	Weed and Pest Communications		Fairfield	Total
	Control		Complex	Non-major
	Fund	Fund	Fund	Enterprise
				Funds
Operating revenues:				
Property taxes	\$ 249,447	\$ -	\$ -	\$ 249,447
Specific ownership taxes	9,454	-	-	9,454
Other taxes	(5,513)	-	-	(5,513)
Charges for services	74,418	776,345	600	851,363
Private contributions	-	-	15,000	15,000
Intergovernmental revenues	38,364	-	-	38,364
Interdepartmental fees	37,473	-	58,843	96,316
Miscellaneous operating	196	19,655	68,211	88,062
Total operating revenues	403,839	796,000	142,654	1,342,493
Operating expenses:				
Salaries and wages	92,814	160,725	65,826	319,365
Employee benefits	26,003	88,077	45,863	159,943
Supplies	51,807	105,961	11,096	168,864
Chemicals	107,647	-	-	107,647
Purchased services	322,102	188,145	12,197	522,444
Utilities	-	-	34,064	34,064
Repairs and maintenance	-	-	67,696	67,696
Interdepartmental charges	39,828	17,866	18,090	75,784
Depreciation	2,352	-	108,984	111,336
Other	1,344	-	-	1,344
Total operating expenses	643,897	560,774	363,816	1,568,487
Operating income/(loss)	(240,058)	235,226	(221,162)	(225,994)
Nonoperating revenues/(expenses):				
Total nonoperating revenues/(expenses)	-	-	-	-
Income/(loss) before transfers in/(out)	(240,058)	235,226	(221,162)	(225,994)
Transfers in/(out)	155,000	(100,000)	85,000	140,000
Change in net position	(85,058)	135,226	(136,162)	(85,994)
Total net position, January 1	745,963	911,294	2,959,815	4,617,072
Total net position, December 31	\$ 660,905	\$ 1,046,520	\$ 2,823,653	\$ 4,531,078

RIO BLANCO COUNTY, COLORADO
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
Year Ended December 31, 2020

	Weed and Pest Communications Control Fund	Fund	Fairfield Complex Fund	Total Non-major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from external customers	\$ 365,093	\$ 785,820	\$ 83,941	\$ 1,234,854
Cash received from internal customers	36,337	-	58,843	95,180
Cash payments to external suppliers for goods and services	(484,295)	(307,237)	(125,310)	(916,842)
Cash payments to internal suppliers for goods and services	(39,828)	(17,866)	(18,090)	(75,784)
Cash payments to employees for services	(118,205)	(247,217)	(110,979)	(476,401)
Net cash provided/(used) by operating activities	(240,898)	213,500	(111,595)	(138,993)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from/(to) other funds	155,000	(100,000)	85,000	140,000
Net cash provided by noncapital financing activities	155,000	(100,000)	85,000	140,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of fixed assets	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Net cash provided by capital and related financing activities	-	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	-	-	-	-
Net increase/(decrease) in cash and equivalents	(85,898)	113,500	(26,595)	1,007
Cash balances, January 1	671,677	846,009	342,302	1,859,988
Cash balances, December 31	\$ 585,779	\$ 959,509	\$ 315,707	\$ 1,860,995
Reconciling of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (240,058)	\$ 235,226	\$ (221,162)	\$ (225,994)
Adjustments to reconcile operating income/(loss) to net cash provided/(used) by operating activities:				
Depreciation expense	2,352	-	108,984	111,336
Assets (increase)/decrease:				
Other receivables	(1,273)	(10,180)	130	(11,323)
Due from other governments	(1,136)	-	-	(1,136)
Inventories	3,445	-	-	3,445
Liabilities increase/(decrease):				
Accounts payable	(4,840)	(13,131)	(257)	(18,228)
Accrued compensated absences	612	1,585	710	2,907
Total Adjustments	(840)	(21,726)	109,567	87,001
Net cash provided/(used) by operating activities	\$ (240,898)	\$ 213,500	\$ (111,595)	\$ (138,993)

RIO BLANCO COUNTY, COLORADO
SOLID WASTE LANDFILL FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Charges for sales and services	\$ 348,986	\$ 348,986	\$ 919,625	\$ 570,639
Interdepartmental fees	12,000	12,000	12,000	-
Miscellaneous	-	-	1,127	1,127
Total revenues	360,986	360,986	932,752	571,766
EXPENSES				
Salaries and wages	172,617	172,617	162,998	9,619
Employee benefits	98,635	98,635	92,248	6,387
Supplies	20,000	20,000	8,413	11,587
Purchased services	73,250	73,250	67,552	5,698
Special dues, permits and fees	10,800	10,800	15,299	(4,499)
Closure and post-closure costs	225,000	225,000	55,244	169,756
Utilities	8,000	8,000	6,099	1,901
Interdepartmental charges	211,900	211,900	186,359	25,541
Total operating expenses	820,202	820,202	594,212	225,990
Total expenses	820,202	820,202	594,212	225,990
Income/(loss) before other financing sources/(uses)	(459,216)	(459,216)	338,540	797,756
TRANSFERS AND CONTRIBUTED CAPITAL				
Total other financing sources/(uses)	-	-	-	-
Net income/(loss)	\$ (459,216)	\$ (459,216)	338,540	\$ 797,756

Adjustments to Reconcile Budgetary Basis to GAAP Basis - Adjustment for:

Depreciation (not budgeted)	(165,731)
Total adjustments to basis	(165,731)
Net change in fund equity	172,809
Fund equity, January 1	5,811,695
Fund equity, December 31	\$ 5,984,504

RIO BLANCO COUNTY, COLORADO
WEED AND PEST CONTROL FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Property taxes	\$ 272,291	\$ 272,291	\$ 249,447	\$ (22,844)
Specific ownership taxes	10,206	10,206	9,454	(752)
Other taxes	-	-	(5,513)	(5,513)
Charges for sales and services	43,000	56,095	74,418	18,323
Intergovernmental revenues	40,000	40,000	38,364	(1,636)
Interdepartmental charges	50,500	50,500	37,473	(13,027)
Miscellaneous	-	-	196	196
Total revenues	415,997	429,092	403,839	(25,253)
EXPENSES				
Salaries and Wages	94,925	94,925	92,814	2,111
Employee benefits	26,461	26,461	26,003	458
Supplies	89,055	89,055	51,807	37,248
Chemicals	140,000	140,000	107,647	32,353
Purchased services	460,448	473,543	322,102	151,441
Interdepartmental charges	45,792	45,792	39,828	5,964
Other	1,500	1,500	1,344	156
Total operating expenses	858,181	871,276	641,545	229,731
Total expenses	858,181	871,276	641,545	229,731
Income/(loss) before other financing sources/(uses)	(442,184)	(442,184)	(237,706)	204,478
TRANSFERS AND CONTRIBUTED CAPITAL				
Transfers in	155,000	155,000	155,000	-
Total other financing sources/(uses)	155,000	155,000	155,000	-
Net income/(loss)	\$ (287,184)	\$ (287,184)	(82,706)	\$ 204,478

Adjustments to Reconcile Budgetary Basis to GAAP Basis - Adjustment for:

Depreciation (not budgeted)	(2,352)
Total adjustments to basis	(2,352)
Net change in fund equity	(85,058)
Fund equity, January 1	745,963
Fund equity, December 31	<u>\$ 660,905</u>

The above includes all county-wide efforts and the efforts of two pest control districts in accordance with Title 35 Agriculture, Article 5 Pest Control Districts. C.R.S. 35-5-111(2) states, "moneys derived from a particular district shall be used only in that district, and moneys derived on a county-wide basis shall be used for the whole county". The segregation of these funds is being tracked in separate departments within this fund.

	County-wide	Piceance Creek Pest Control Dist.	Lower White River Pest Control Dist.	Total
Fund equity, January 1	\$ 264,359	\$ 410,729	\$ 70,875	\$ 745,963
Total revenues	305,255	132,680	120,903	558,838
Total expenses	(305,880)	(256,020)	(81,996)	(643,896)
Fund equity, December 31	<u>\$ 263,734</u>	<u>\$ 287,389</u>	<u>\$ 109,782</u>	<u>\$ 660,905</u>

RIO BLANCO COUNTY, COLORADO
COMMUNICATIONS FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Charges for sales and services	\$ 639,152	\$ 639,152	\$ 776,345	\$ 137,193
Miscellaneous	-	-	19,655	19,655
Total revenues	639,152	639,152	796,000	156,848
EXPENSES				
Salaries and wages	159,141	159,141	160,725	(1,584)
Employee benefits	81,981	81,981	88,077	(6,096)
Supplies	40,000	40,000	105,961	(65,961)
Purchased services	310,730	310,730	188,145	122,585
Interdepartmental charges	25,528	25,528	17,866	7,662
Total operating expenses	617,380	617,380	560,774	56,606
Capital outlay	553,494	553,494	-	553,494
Total expenses	1,170,874	1,170,874	560,774	610,100
Income/(loss) before other financing sources/(uses)	(531,722)	(531,722)	235,226	766,948
TRANSFERS AND CONTRIBUTED CAPITAL				
Transfers out	(100,000)	(100,000)	(100,000)	-
Total other financing sources/(uses)	(100,000)	(100,000)	(100,000)	-
Net income/(loss)	\$ (631,722)	\$ (631,722)	135,226	\$ 766,948

Adjustments to Reconcile Budgetary Basis to GAAP Basis - Adjustment for:

Net change in fund equity	135,226
Fund equity, January 1	911,294
Fund equity, December 31	<u>\$ 1,046,520</u>

RIO BLANCO COUNTY, COLORADO
FAIRFIELD COMPLEX FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Charges for sales and services	\$ 5,000	\$ 5,000	\$ 600	\$ (4,400)
Private contributions	30,000	15,000	15,000	-
Interdepartmental charges	62,414	62,414	58,843	(3,571)
Miscellaneous	-	88,160	68,211	(19,949)
Total revenues	97,414	170,574	142,654	(27,920)
EXPENSES				
Salaries and wages	70,492	70,492	65,826	4,666
Employee benefits	46,532	46,532	45,863	669
Supplies	23,000	23,000	11,096	11,904
Purchased services	17,000	17,000	12,197	4,803
Utilites	39,320	39,320	34,064	5,256
Repairs and maintenance	-	88,160	67,696	20,464
Interdepartmental charges	20,007	20,007	18,090	1,917
Total operating expenses	216,351	304,511	254,832	49,679
Total expenses	216,351	304,511	254,832	49,679
Income/(loss) before other financing sources/(uses)	(118,937)	(133,937)	(112,178)	21,759
TRANSFERS AND CONTRIBUTED CAPITAL				
Transfers in	70,000	85,000	85,000	-
Total other financing sources/(uses)	70,000	85,000	85,000	-
Net income/(loss)	\$ (48,937)	\$ (48,937)	(27,178)	\$ 21,759

Adjustments to Reconcile Budgetary Basis to GAAP Basis - Adjustment for:

Depreciation (not budgeted)	(108,984)
Total adjustments to basis	(108,984)
Net change in fund equity	(136,162)
Fund equity, January 1	2,959,815
Fund equity, December 31	\$ 2,823,653

RIO BLANCO COUNTY, COLORADO
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
December 31, 2020

	Central Service Fund	Fleet Management Fund	Total Internal Service Funds
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 172,147	\$ 2,784,518	\$ 2,956,665
Other receivables	28	3,263	3,291
Inventories	-	366,905	366,905
Prepays and deposits	1,000	-	1,000
Total current assets	173,175	3,154,686	3,327,861
Noncurrent assets:			
Capital assets:			
Buildings and equipment, net	26,329	4,430,181	4,456,510
Total noncurrent assets	26,329	4,430,181	4,456,510
Total assets	199,504	7,584,867	7,784,371
LIABILITIES			
Current liabilities:			
Accounts payable	-	7,079	7,079
Total current liabilities	-	7,079	7,079
Noncurrent liabilities:			
Compensated absences	-	46,164	46,164
Total noncurrent liabilities	-	46,164	46,164
Total liabilities	-	53,243	53,243
NET POSITION			
Invested in capital assets	26,329	4,430,182	4,456,511
Unrestricted	173,175	3,101,442	3,274,617
Total net position	\$ 199,504	\$ 7,531,624	\$ 7,731,128

RIO BLANCO COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
Year Ended December 31, 2020

	Central Service Fund	Fleet Management Fund	Total Internal Service Funds
Operating revenues:			
Charges for services-internal	\$ 304,640	\$ 2,150,640	\$ 2,455,280
Charges for services-external	605	46,667	47,272
Miscellaneous operating	-	2,450	2,450
Total operating revenues	305,245	2,199,757	2,505,002
Operating expenses:			
Salaries and wages	-	371,316	371,316
Employee benefits	-	181,866	181,866
Supplies	9,806	525,524	535,330
Purchased services	34,767	17,773	52,540
Rent	600	-	600
Utilities	-	10,804	10,804
Repairs and maintenance	525	43,872	44,397
Insurance and claims	182,615	-	182,615
Amortization	-	-	-
Interdepartmental charges	-	181,540	181,540
Capital outlay	-	-	-
Depreciation	8,019	973,922	981,941
Total operating expenses	236,332	2,306,617	2,542,949
Operating income/(loss)	68,913	(106,860)	(37,947)
Nonoperating revenues:			
Gain/(loss) on disposition of assets and inventory	-	(59,712)	(59,712)
Total nonoperating revenues/(expenses)	-	(59,712)	(59,712)
Income/(loss) before contributions and transfers in/(out)	68,913	(166,572)	(97,659)
Transfers in/(out)	-	-	-
Change in net position	68,913	(166,572)	(97,659)
Total net position, January 1	130,591	7,698,196	7,828,787
Total net position, December 31	\$ 199,504	\$ 7,531,624	\$ 7,731,128

RIO BLANCO COUNTY, COLORADO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
Year Ended December 31, 2020

	Central Service Fund	Fleet Management Fund	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from external customers	\$ 28	\$ 49,048	\$ 49,076
Cash received from internal customers	305,245	2,153,090	2,458,335
Cash payments to external suppliers for goods and services	(229,012)	(658,188)	(887,200)
Cash payments to internal suppliers for goods and services	-	(181,540)	(181,540)
Cash payments to employees for services	-	(555,649)	(555,649)
Net cash provided/(used) by operating activities	76,261	806,761	883,021
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from/(to) other funds	-	-	-
Net cash provided by noncapital financing activities	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of fixed assets	-	(1,319,548)	(1,319,548)
Proceeds from disposal of assets and reimbursements	-	203,647	203,647
Net cash (used) by capital and related financing activities	-	(1,115,901)	(1,115,901)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	-	-	-
Net increase/(decrease) in cash and equivalents	76,261	(309,140)	(232,880)
Cash balances, January 1	95,886	3,093,658	3,189,545
Cash balances, December 31	\$ 172,147	\$ 2,784,518	\$ 2,956,665

**Reconciling of operating income to net cash
provided/(used) by operating activities:**

Operating income/(loss)	\$ 68,913	\$ (106,860)	\$ (37,947)
Adjustments to reconcile operating income/(loss) to net cash provided/(used) by operating activities:			
Depreciation expense	8,019	973,922	981,941
Miscellaneous nonoperating revenues/(expenses)	-	-	-
Assets (increase)/decrease:			
Other receivables	28	2,381	2,409
Due from other funds	-	-	-
Inventories	-	(65,662)	(65,662)
Prepays and deposits	-	-	-
Liabilities increase/(decrease):			
Accounts payable	(699)	5,447	4,748
Accrued compensated absences	-	(2,467)	(2,467)
Total Adjustments	7,348	913,621	920,968
Net cash provided/(used) by operating activities	\$ 76,261	\$ 806,761	\$ 883,021

RIO BLANCO COUNTY, COLORADO
CENTRAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Interfund Charges	\$ 304,593	\$ 304,593	\$ 304,640	\$ 47
Charges for sales and services	1,000	1,000	605	(395)
Total revenues	305,593	305,593	305,245	(348)
EXPENSES				
Supplies	14,162	14,162	9,806	4,356
Contracted services	13,969	13,969	12,162	1,807
Audit services	22,000	22,000	22,000	-
Rent	630	630	600	30
Repairs and maintenance	604	604	525	79
Pass thru costs	1,000	1,000	605	395
Insurance	208,971	208,971	182,615	26,356
Total operating expenses	261,336	261,336	228,313	33,023
Capital outlay	20,000	20,000	-	20,000
Total expenses	281,336	281,336	228,313	53,023
Income/(loss) before other financing sources/(uses)	24,257	24,257	76,932	52,675
TRANSFERS AND CONTRIBUTED CAPITAL				
Total other financing sources/(uses)	-	-	-	-
Net income/(loss)	\$ 24,257	\$ 24,257	76,932	\$ 52,675

Adjustments to Reconcile Budgetary Basis to GAAP Basis - Adjustment for:

Depreciation (not budgeted)	(8,019)
Total adjustments to basis	(8,019)
Net change in fund equity	68,913
Fund equity, January 1	130,591
Fund equity, December 31	\$ 199,504

RIO BLANCO COUNTY, COLORADO
FLEET MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL
Year Ended December 31, 2020

	Budgeted		Actual	Variance
	Original	Final		
REVENUES				
Interdepartmental fees	\$ 2,409,233	\$ 2,409,233	\$ 2,150,640	\$ (258,593)
Charges for sales and services	70,000	70,000	46,667	(23,333)
Miscellaneous	-	-	2,450	2,450
Total revenues	2,479,233	2,479,233	2,199,757	(279,476)
EXPENSES				
Salaries and wages	375,232	375,232	371,316	3,916
Employee benefits	191,101	191,101	181,866	9,235
Supplies	856,850	856,850	525,524	331,326
Purchased services	29,240	29,240	17,773	11,467
Utilities	13,000	13,000	10,804	2,196
Repairs and maintenance	34,999	34,999	43,872	(8,873)
Interdepartmental charges	184,025	184,025	181,540	2,485
Total operating expenses	1,684,447	1,684,447	1,332,695	351,752
Capital outlay	1,498,776	1,498,776	1,115,901	382,875
Total expenses	3,183,223	3,183,223	2,448,596	734,627
Income/(loss) before other financing sources/(uses)	(703,990)	(703,990)	(248,839)	455,151
TRANSFERS AND CONTRIBUTED CAPITAL				
Gain/(loss) on assets	-	-	(59,712)	(59,712)
Total other financing sources/(uses)	-	-	(59,712)	(59,712)
Net income/(loss)	\$ (703,990)	\$ (703,990)	(308,551)	\$ 395,439

Adjustments to Reconcile Budgetary Basis to GAAP Basis - Adjustment for:

Capital purchased by this fund	1,115,901
Capital contributed to another fund from this fund	-
Capital contributed to this fund by another fund	-
Depreciation (not budgeted)	(973,922)
Total adjustments to basis	141,979
Net change in fund equity	(166,572)
Fund equity, January 1	7,698,196
Fund equity, December 31	\$ 7,531,624

ADDITIONAL REPORTS

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: Rio Blanco County
	YEAR ENDING : December 2020
This Information From The Records Of (example - City of _ or County of _)	Prepared By: Janae Stanworth, Finance/Budget Director Phone: (970) 878-9442

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	2,899,799
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	4,600,848
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	265,021
2. General fund appropriations		b. Snow and ice removal	905,491
3. Other local imposts (from page 2)	3,011,074	c. Other	
4. Miscellaneous local receipts (from page 2)	101,094	d. Total (a. through c.)	1,170,513
5. Transfers from toll facilities		4. General administration & miscellaneous	653,534
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	9,324,694
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	3,112,168	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	3,182,413	2. Notes:	
D. Receipts from Federal Government (from page 2)	116,521	a. Interest	
E. Total receipts (A.7 + B + C + D)	6,411,102	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	9,324,694

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	11,299,171	6,411,102	9,324,694	8,385,578	(0)

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2020

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

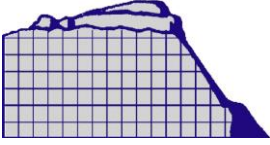
ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	2,866,788	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses	41,493	f. Charges for Services	86,346
5. Specific Ownership &/or Other	102,794	g. Other Misc. Receipts	14,748
6. Total (1. through 5.)	144,287	h. Other Private Contribution	0
c. Total (a. + b.)	3,011,074	i. Total (a. through h.)	101,094
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	2,899,202	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	116,521
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	18,244	d. Federal Transit Admin	
d. Other (Specify) - Imp Asst Wildlife	3,352	e. U.S. Corps of Engineers	
e. Other (Specify) - DOLA/State Brid	261,615	f. Other Federal	0
f. Total (a. through e.)	283,211	g. Total (a. through f.)	116,521
4. Total (1. + 2. + 3.f)	3,182,413	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs		60,265	60,265
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements		23,557	23,557
(3). System Preservation		2,815,977	2,815,977
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	2,839,534	2,839,534
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	2,899,799	2,899,799
			(Carry forward to page 1)

Notes and Comments:



Paul D. Miller CPA, LLC.

Certified Public Accountant

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of County Commissioners
Rio Blanco County
Meeker, CO

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Rio Blanco County, Colorado as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise Rio Blanco County, Colorado's basic financial statements, and have issued my report thereon dated May 14, 2021.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered Rio Blanco County, Colorado's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rio Blanco County, Colorado's internal control. Accordingly, I do not express an opinion on the effectiveness of Rio Blanco County, Colorado's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rio Blanco County, Colorado's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

G-1

Paul D. Miller, C.P.A.
pauldmiller@live.com

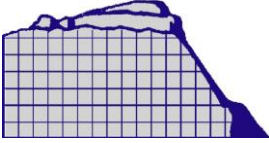
Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Paul D. Miller, CPA, LLC

Grand Junction, CO

May 14, 2021



Paul D. Miller CPA, LLC.

Certified Public Accountant

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

Board of County Commissioners
Rio Blanco County
Meeker, CO

Report on Compliance for Each Major Federal Program

I have audited Rio Blanco County, Colorado's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Rio Blanco County, Colorado's major federal programs for the year ended December 31, 2020. Rio Blanco County, Colorado's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of Rio Blanco County, Colorado's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Costs Principles, and Audit Requirements of Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Rio Blanco County, Colorado's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of Rio Blanco County, Colorado's compliance.

Opinion on Each Major Federal Program

In my opinion, Rio Blanco County, Colorado complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control over Compliance

Management of Rio Blanco County, Colorado is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered Rio Blanco County, Colorado's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Rio Blanco County, Colorado's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Paul D. Miller, CPA, LLC

Grand Junction, CO

May 14, 2021

RIO BLANCO COUNTY
 Schedule of Findings and Questioned Costs
 For the Year Ended December 31, 2020

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued: UNMODIFIED

Internal control over financial reporting:

Material weakness identified. NONE NOTED

Significant deficiency identified that is not considered material weaknesses. NONE NOTED

Noncompliance material to financial statements noted. NONE NOTED

Federal Awards

Internal control over major programs: Material weakness identified. NONE NOTED

Significant deficiency identified

that is not considered material weaknesses. NONE NOTED

Type of auditor’s report issued:

UNMODIFIED

Any auditing findings that are required to be reported in accordance with the Uniform Guidance NONE NOTED

Identification of major program:

20.106 Airport Improvement Grant

21.019 Coronavirus Relief Fund

Rio Blanco County
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2020

Dollar threshold used to distinguish between Type A and type B programs	\$750,000
Auditee qualified as low-risk auditee.	YES

SECTION II – FINANCIAL STATEMENT FINDINGS

There were no financial findings for the year ended December 31, 2020

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no Federal Award Findings or Questioned Costs for the year ending December 31, 2020.

SECTION IV – PRIOR YEAR FINDINGS AND QUESTIONED COSTS.

There were no prior year findings or questioned costs.

Rio Blanco County
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2020

C.F.D.A. PROGRAM TITLE	C.F.D.A. PROGRAM NUMBER	AMOUNT OF EXPENDITURES	
U.S. DEPARTMENT OF AGRICULTURE			
<i>Passed through State Agencies</i>			
SNAP Cluster:			
State Administrative Matching Grants for Food Stamp Program	10.561	73,841	
Total SNAP Cluster		<u>73,841</u>	
<i>Passed through CO Dept. Public Health & Environment</i>			
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	43,007	
Special Supplemental Nutrition Program for Women, etc. - Non-Cash	10.557	62,111	
		<u>105,118</u>	
<i>Passed through CO Division of Local Affairs</i>			
Forest Service Schools & Roads Cluster:			
Forest Service Title I	10.665	95,781	
Total Forest Service Schools & Roads Cluster		<u>95,781</u>	
	Total		<u>274,740</u>
U.S. DEPARTMENT OF INTERIOR			
<i>Direct assistance</i>			
Invasive and Noxious Plant Management	15.230	28,364	28,364
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Direct assistance</i>			
Airport Improvement Grants (Meeker & Rangely)-CARES	20.106 *	40,000	
Airport Improvement Grants (Meeker & Rangely)	20.106 *	344,014	
	Total		<u>384,014</u>
U.S. DEPARTMENT OF THE TREASURY			
<i>Passed through CO Dept. of Local Affairs (DOLA)</i>			
Coronavirus Relief Fund (CVRF Program)	21.019 *	180,122	
<i>Passed through CO Dept. Public Health & Environment</i>			
Coronavirus Relief Fund (DEF Advance Payment)	21.019 *	37,391	
Coronavirus Relief Fund (IZ)	21.019 *	10,539	
<i>Passed through CO Dept. of Human Services</i>			
Coronavirus Relief Fund (County Admin)	21.019 *	2,414	
Coronavirus Relief Fund (Adult Protective Services)	21.019 *	709	
Coronavirus Relief Fund (TANF)	21.019 *	1,181	
Coronavirus Relief Fund (Child Care)	21.019 *	151	
	Total		<u>232,507</u>
ELECTION ASSISTANCE COMMISSION			
<i>Passed through Colorado Department of State</i>			
2018 HAVA Election Security Grants	90.404	637	637
ENVIRONMENTAL PROTECTION AGENCY OFFICE OF THE ADMINISTRATOR			
<i>Passed through CO Dept. Public Health & Environment</i>			
Performance Partnership Grants	66.605	3,842	3,842
U.S. DEPARTMENT OF HOMELAND SECURITY			
<i>Passed through CO DOLA - Division of Emergency Management</i>			
Emergency Management Performance Grant (EMS Coordinator)	97.042	50,000	
<i>Passed through Division of Homeland Security & Emergency Management</i>			
Pre-disaster Mitigation	97.074	1,181	
	Total	<u>51,181</u>	
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through CO Dept. Public Health & Environment</i>			
Family Planning	93.217	19,360	
Immunization Grants	93.268	9,169	
PHE Response: Cooperative Agreement for Emerg Response: Public Health Crisis	93.354	6,038	
Maternal and Child Health Services Block Grant to the States	93.994	6,477	
Emergency Preparedness and Response	93.069	22,680	
Preventive Health Services - Sexually Transmitted Diseases Control Grants	93.977	1,680	
	Total	<u>65,404</u>	
<i>Passed through Mesa County Department of Human Services</i>			
Aging Cluster:			
Special Programs for the Aging Title III, Part C Nutrition	93.045	63,154	
Nutrition - Parts C1 and C2 Administration - CARES Act Distribution	93.045	23,142	
NSIP-Nutrition Service	93.053	8,852	
Total Aging Cluster		<u>95,148</u>	
<i>Passed through CO Division of Local Affairs</i>			
Community Services Block Grant Formula and Discretionary Awards			
- Community Food and Nutrition Programs (CDBG) - CARES Act Distribution	93.569	41,013	
- Community Food and Nutrition Programs (CDBG)	93.569	38,273	
	Total	<u>79,286</u>	
<i>Passed through CO Dept. of Human Services</i>			
Guardianship Assistance	93.090	4,689	
Promoting Safe and Stable Families	93.556	2,119	
Child Support Enforcement	93.563	41,260	
Child Welfare Services - State Grants	93.645	9,499	
Foster Care - Title IV-E	93.658	131,331	
Adoption Assistance	93.659	39,514	
Social Services Block Grant	93.667	9,258	
		<u>237,670</u>	
TANF Cluster			
Temporary Assistance for Needy Families	93.558	143,340	
Total TANF Cluster		<u>143,340</u>	
CCDF Cluster:			
Child Care and Development Block Grant	93.575	28,543	
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	16,667	
Total CCDF Cluster		<u>45,210</u>	
<i>Passed through Health Care Policy & Finance</i>			
Medicaid Cluster:			
Medical Assistance Program	93.778	105,641	
Total Medicaid Cluster		<u>105,641</u>	
	Total		822,880
	Grand Total		<u>1,746,984</u>

* Denotes Major Programs

RIO BLANCO COUNTY, COLORADO
Notes to schedule of Expenditures of Federal Awards
December 31, 2020

Note A – Basis of Presentation

The accompanying schedule of expenditures of federal awards includes federal grant activity of Rio Blanco County, Colorado and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Costs Principles, and Audit Requirements of Federal Awards (Uniform Guidance).

The 10% de Minimis rule is not used.